



2016-2017 FEDERAL DIRECT GRADUATE PLUS LOAN REQUEST

The PLUS Loan is a Federal Educational Loan for graduate students. It is part of the student's financial aid package and student is required to meet Satisfactory Academic Progress requirements. Borrowers must complete the two step application process on-line at: <http://www.studentloans.gov> The two steps are "Start PLUS Application Process" AND "Complete Master Promissory Note" (MPN). The amount that can be borrowed is based on the cost of attendance less any other financial aid awarded. PLUS Loan details are available online at: <http://studentaid.ed.gov/PORTALSWebApp/students/english/PlusLoansGradProfstudents.jsp>

STUDENT BORROWER INFORMATION (Please Print)

Name: _____
Last First MI

Evergreen ID: A _____

Address: _____

Phone #: () _____

PLUS Loan Limits

There are no set limits for Direct PLUS Loans, but you may not borrow more than the cost of education minus any other financial aid received, such as a Direct Unsubsidized Loan. Evergreen will determine the actual amount you may borrow. This amount will be indicated on the student's Financial Aid Information on my.evergreen.edu. This form is only required if requesting a revision to the PLUS.

This loan will be disbursed equally over requested quarters. For most students this period will include Fall, Winter, and Spring.

Amount requested: \$_____.00 Requested Quarters: ALL [or Fall and/or Winter and/or Spring]

Comments: _____

Consent to Obtain Credit Report

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application. I certify that I am the eligible graduate student. The proceeds of any loan made as a result of this application will be used for educational purposes only for the student.

Signature of Borrower

Today's Date

Please submit this form to the Evergreen Financial Aid Office.

Office of Financial Aid



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Loan Charges

In addition to interest, you pay a loan origination fee that is a percentage of the principal amount of each Direct PLUS Loan received. This fee helps reduce the cost of making these low-interest loans. The fee is deducted before the loan money is disbursed, so the loan amount actually received will be less than the amount you have to repay.

Repayment

Repayment of a Direct PLUS Loan begins 60 days after the full amount you've borrowed for a school year has been disbursed. This means that you generally must begin repayment while you are still in school. For Direct PLUS Loans with a first disbursement date that is on or after July 1, 2008, you may request that repayment be delayed while you are still enrolled at least half-time and during the 6-month period after you graduate or are no longer enrolled at least half-time. If you would like to postpone repayment of your PLUS Loan based on your enrollment status, you must contact your Direct Loan Servicing Center.

Interest rate

Interest is charged on Direct PLUS Loans during all periods, beginning on the date of your loan's first disbursement. The interest rate for Direct PLUS Loans is a fixed rate set each year by the Department of Education capped at 10.5%. To find out more information or interest rates for Direct PLUS Loans, contact your Direct Loan Servicing Center.