MEETING OF THE BOARD OF TRUSTEES
OF THE EVERGREEN STATE COLLEGE

Friday, July 2, 1971 - 3:00 PM
The Evergreen State College campus

The meeting of the Board of Trustees was called to order by Chairman Tourtellotte at 3:15 PM.

Trustees Present: Herbert D. Hadley
Al E. Saunders
Janet P. Tourtellotte

Staff Present: Charles J. McCann, President
David G. Barry, Vice President and Provost
Dean E. Clabaugh, Vice President for Business
Jerry L. Schillinger, Director of Facilities Planning
Rita M. Brackenbush, Secretary

Others Present: Volney Gaudette, National Bank of Commerce
T. R. Richards, National Bank of Commerce
Alice Watts, The Daily Olympian

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Motions

The approval of the minutes of the June 25 meeting was postponed until the next meeting.

Mr. Saunders reviewed the terms of the bids received from the Olympia Branch of the Seattle-First National Bank and the Olympia Branch of The National Bank of Commerce of Seattle, for the interim loan for Evergreen's fall 1971 supplemental housing.

71-46 Mr. Saunders moved acceptance of the offer made by the Olympia Branch of the National Bank of Commerce of Seattle for interim financing for fall 1971 supplemental housing subject only to the understanding that interest paid on time certificates of deposit covering unused funds deposited with the National Bank of Commerce will be the usual and standard rates. Seconded by Mr. Hadley and passed.

President McCann recommended Board approval of an interfund loan to finance activities of the office of the Director of College Activities and Recreation until revenues from the Services and Activities Fee are received in the fall.

71-47 Mr. Saunders moved approval of an interfund loan of $7,150 from the General Fund-Local (Fund 149) to the College Activities Fund (Fund 522) to cover operating expenses to be incurred by the office of the Director of College Activities and Recreation for the period beginning July 1, 1971 and ending October 31, 1971. Seconded by Mr. Hadley and passed.

Mr. McCann reviewed stand of the Veterans Administration regarding VA assistance to Evergreen students and recommended Board action to assure VA administration approval.

71-48 Mr. Hadley moved that The Evergreen State College hereby adopt and maintain a policy, applicable only for the quarter or those quarters at the beginning of which the College has not received notice of its recognition by the Commission on Higher Schools of the Northwest Association of Secondary and Higher Schools as a "candidate for accreditation," for the refund of the unused portion of tuition, fees, and other charges in the event a veteran attending the College fails to enter the educational program or withdraws or is discontinued therefrom at any time prior to completion and should this contingency happen, the amount charged to the veteran for tuition, fees, and other charges for a portion of the educational program shall not exceed the approximate pro-rata portion of the total charges for tuition, fees, and other charges that the length of the completed portion of the educational program bears to its total length. For the purposes of this resolution, the term "veteran" means only a person who has been on active federal service as a member of the armed military or naval forces of the United States and for whom the College must meet the requirements of Veterans Administration Regulation 14254 in order to qualify him for educational assistance by the Veterans Administration. Seconded by Mr. Saunders and passed.

The president recommended approval to increase the furniture budget for fall 1971 supplemental housing by $12,000.

71-49 Mr. Hadley moved that the Board authorize an expenditure of $72,000 for furniture for the fall 1971 supplemental housing units rather than $60,000 as authorized in motion 71-36 passed by the Board on June 10, 1971. Seconded by Mr. Saunders and passed.

Mr. McCann reported on part-time resident Vietnam veteran tuition and fees and recommended keeping Evergreen's fees consistent with the other colleges.

71-50 Mr. Saunders moved that the tuition and fee schedules applicable to academic years 1971-72 and 1972-73 for part-time resident Vietnam veterans adopted at the May 19, 1971 Board meeting be amended to the following (the entire part-time schedule is shown for comparison purposes):

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I. APPLICABLE TO ACADEMIC YEAR 1971-72

Category and Fee	Washington State Resident	Washington State Resident Vietnam Veteran	Non Resident
Part Time Undergraduate Students (6 or less credit hour equivalent)			
Advance Deposit	$20.00	$20.00	$20.00
Operating Fee (first two quarter credit hour equivalent or less)	42.00	42.00	42.00
Operating Fee (each additional quarter credit hour equivalent, but not to exceed a total of five quarter credit hour equivalents)	21.00	21.00	21.00
Operating Fee (sixth quarter credit hour equivalent)	21.00	15.00	21.00
Part Time Graduate Students (6 or less credit hour equivalent)			
Advance Deposit	$20.00	$20.00	$20.00
Operating Fee (first two quarter credit hour equivalent or less)	48.00	48.00	48.00
Operating Fee (each additional quarter credit hour equivalent, but not to exceed a total of five quarter credit hour equivalents)	24.00	24.00	24.00
Operating Fee (sixth quarter credit hour equivalent)	24.00	-0-	24.00

II. APPLICABLE TO ACADEMIC YEAR 1972-73

Category and Fee	Washington State Resident	Washington State Resident Vietnam Veteran	Non Resident
Part Time Undergraduate Students (6 or less credit hour equivalent			
Advance Deposit	$20.00	$20.00	$20.00
Operating Fee (first two quarter credit hour equivalent or less)	46.00	46.00	46.00
Operating Fee (each additional quarter credit hour equivalent, but not to exceed a total of five quarter credit hour equivalents)	23.00	23.00	23.00
Operating Fee (sixth quarter credit hour equivalent)	23.00	5.00	23.00

Part Time Graduate Students (6 or less credit hour equivalent)

Advance Deposit	$20.00	$20.00	$20.00
Operating Fee (first two quarter credit hour equivalent or less)	52.00	52.00	52.00
Operating Fee (each additional quarter credit hour equivalent but not to exceed a total of four quarter credit hour equivalents)	26.00	26.00	26.00
Operating Fee (fifth quarter credit hour equivalent)	26.00	16.00	26.00
Operating Fee (sixth quarter credit hour equivalent)	26.00	-0-	26.00

Seconded by Mr. Hadley and passed.

71-51 Mr. Saunders moved that the college establish a commercial checking account with The National Bank of Commerce of Seattle, Olympia Branch, for the disbursement of funds for interim financing of fall 1971 supplemental housing. Seconded by Mr. Hadley and passed.

71-52 Mr. Saunders moved adoption of the attached resolution entitled "A resolution of the Board of Trustees of The Evergreen State College authorizing interim financing for fall 1971 Supplemental Housing and accepting an offer therefor." Seconded by Mr. Hadley and passed.

The date of the next meeting was set for Thursday, August 26, 1971.

The meeting adjourned at 4:20 PM.

Janet P. Tourtellotte
MRS. NEAL TOURTELLOTTE, Chairman

A. E. Saunders
AL E. SAUNDERS, Secretary

Attachment

RESOLUTION NO. 71-7

A RESOLUTION of the Board of Trustees of The Evergreen State College authorizing interim financing for Fall 1971 Supplemental Housing and accepting an offer therefor.

WHEREAS, The Evergreen State College, an institution of higher learning of the State of Washington, hereinafter referred to as the "college", is undertaking a construction project at its Olympia, Washington campus consisting of nineteen duplex residential units and a laundry building to house approximately 152 students, and the appurtenant furnishings, equipment and facilities thereof, which residential units and laundry building are hereinafter referred to as "Fall 1971 Supplemental Housing" or "this project"; and

WHEREAS, Application has been filed by the College with the United States of America, acting through the Department of Housing and Urban Development, for a loan or interest subsidy to provide financing for this project, but it is not known at this time whether the federal loan or interest subsidy will be obtained, and in any event because of federal practice, it will not produce funds until the construction of this project is substantially or totally completed, and since if financing assistance from the federal government is not obtained, it will be necessary for the college to obtain long term financing of this project without federal assistance, and in order to initiate construction and to have the project ready for occupancy and use beginning with the fall term of 1971, as is necessary, the college now requires interim financing and has received the offer which is set forth below:

NOW, THEREFORE, BE IT RESOLVED, By the Board of Trustees of The Evergreen State College:

1. In order to provide interim financing to pay the cost of construction, equipping and betterment of Fall 1971 Supplemental Housing and any cost of other appurtenances necessary for the construction and equipping of this project, the college will borrow the sum of $792,000.00 through the issuance of notes in accordance with the terms of the offer set forth below. The college agrees to go forward with the construction and equipping of this project as soon as practicable, and to complete it as soon as reasonably practicable. The note or notes issued shall be paid from the proceeds of the sale of bonds issued for long term financing, or, if long term bond financing is not available at the maturity of the note or notes now to be issued, from the proceeds of the sale of another series of notes or from issuance of other evidences of indebtedness.

2. The offer submitted by the National Bank of Commerce of Seattle, Olympia Branch, as follows, is hereby accepted:

The National Bank of Commerce of Seattle hereby offers to provide interim construction and equipment funds for fall 1971 supplemental college housing for The Evergreen State College in an amount not exceeding $792,000.

The debt must be evidenced by proper legal documents, satisfying requirements for tax exempt status of debt, approved by the Board of Trustees of The Evergreen State College and signed by the chairman and secretary thereof with evidence of the borrower's authority to incur such obligation. All documentation subject to approval by bank's legal counsel. The maturity of such evidences of debt will not be later than December 31, 1971. The debt may be paid at any time prior to December 31, 1971, and the rate on the monies advanced will be at 3.75 percent per annum true interest.

It is understood that the unused loan proceeds will be invested in this bank in time certificates of deposit, maturing in accordance with the present or any revised schedule of contractor disbursements. This bank will satisfy all requirements as a depository of state funds for time certificates of deposit issued by it.

3. The Chairman and the Secretary of the Board of Trustees of the college are hereby authorized on behalf of the college to execute loan agreements and notes or other obligations which are necessary or desirable to consummate and implement the interim borrowing. Such loan agreements, notes or other obligations shall be consistent with the above-described offer and its acceptance. The Chairman and the Secretary of the Board of Trustees of the college are also authorized to take any other action required or desirable under the terms of the offer including the purchase with the loan proceeds not immediately used, of time certificates of deposits maturing in accordance with the schedule of contractor disbursements, it being understood that the National Bank of Commerce of Seattle, Olympia Branch, will satisfy all requirements of law as a depository of these state funds in certificates of deposit issued by it.

ADOPTED at a meeting of the Board of Trustees of The Evergreen State College after notice thereof duly and regularly given as required by law at Olympia, Washington, this 2nd day of July, 1971.

THE EVERGREEN STATE COLLEGE

By: Chairman, Board of Trustees

Date: July 2, 1971

ATTEST:

Secretary, Board of Trustees

6/25/71

6/10/71