

The Evergreen State College



30 Day Loan

Financial Aid Office
Phone: (360) 867-6205
Fax: (360) 867-6576
finaid@evergreen.edu

Office Use Only

FWSp1617

S.A.O. ____

Comments _____

ACT: _____ SST: _____ DENIED: _____

INSTRUCTIONS: Review, Complete, and Sign (write clearly) both pages
Apply no later than 2 weeks before the end of the quarter

Purpose: This loan allows students to borrow up to \$400 one time per quarter. This loan cannot be used for living costs between quarters. The cost of the loan included a \$15.00 origination fee and a \$2.00 service fee for a total of \$17.00.

Repayment: This loan is due 30 days from the date the loan is made or by the end of the quarter; whichever comes first.

Holds will be placed on your student account suspending all college services after the 30th day unpaid.

Student Information

Name: _____ Student ID #: _____
(Last) (First) (MI)

Address: _____
(Street Address) (City) (State) (Zip)

Phone: _____ E-Mail Address: _____
(Include area code)

Required Reference (nearest relative or someone other than another student)

Name: _____ Relationship to borrower: _____

Address: _____ Phone: _____
(Street Address) (City) (State) (Zip) (Include area code)

Loan Information

How will you repay this loan?

Job ☐ Financial Aid ☐

Parents ☐ or Other _____

Amount Requested: \$ _____ (\$400 max)

Getting Your Money:

A check will be printed and held in the Cashier's Office for two (2) business days then mailed.

☐ I have e-refund, please don't print a check

☐ I want the check sent to the mailing address on file A.S.A.P.

Why do you need this loan?

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Loan Terms and Conditions

Repayment: This loan is due 30 days from the date the loan is made or by the end of the quarter for which the loan is made, whichever date occurs first. Loans that are not paid within 30 days of the due date of the loan will be subject to a 1% late fee per month. Holds will be placed on your student account suspending all college services after the 30th day unpaid. In accordance with Washington State law all unpaid accounts 90 days or more past due may be referred to a collection agency and you will be responsible for collection fees, court fees, interest, and attorney fees in addition to the original debt. **Please note that if financial aid does not cover your short-term loan, you are still responsible for the charges on your account.**

End of Quarter Dates:

Fall Quarter: December 16, 2016 Winter Quarter: March 4, 2017 Spring Quarter: June 16, 2017

PROMISSORY NOTE

Read the following eligibility criteria and check the box to show that you meet each requirement. This loan will not be approved if you do not meet each of the criteria.

- ☐ I am an admitted registered student for the quarter in which I am requesting this loan.
- ☐ *This loan is due 30 days from the date the loan is made.* Loans not paid within 30 days of the due date will be subject to a 1% late fee per month.
- ☐ In accordance with Washington State law all unpaid accounts 90 days or more past due may be referred to a collection agency. You will be responsible for collection fees, court fees, interest, and attorney fees in addition to the original debt.
- ☐ I agree that in the event I withdraw from school this loan becomes payable immediately and that any credit balance in my student account will be applied to the remaining unpaid balance of this loan, plus interest and service charges.
- ☐ I agree that any financial aid funds received AFTER this loan is approved must be credited against the balance of this loan before I receive any of those funds. Financial Aid from a future quarter or academic year cannot be used as a source of repayment.
- ☐ I am not in default or overpayment for any of the federal loan and/or grant programs.
- ☐ I do not have **any** unpaid charges showing on my student account at this time.

Explanation of why charges are unpaid: _____

- If you do have unpaid **prior** quarter charges, you are not eligible for this loan until those charges are paid in full.

I agree to all of the terms and conditions outlined within this 30 Day Loan Promissory Note:

Signature

Date