

Investment Policy DTF

Notes from the meeting on July 29, 2024.

Present: Steff Beck, John DeLacy, Meredith Espinosa, Alex Marshall, Javier Womeldorff and Dan Ralph.

Notes from July 15, 2024

The notes from July 15 were reviewed and there were no recommendations for revision.

Forums

The DTF revisited the list of constituencies that should receive an update on the progress of the work during fall quarter. They also raised questions about what format the various forums would take place in, etc. This discussion will be continued at the August 12 meeting.

Optional Meetings

The DTF will continue to have optional meetings on the off weeks when a formal meeting does not happen. These meetings will be moved to the Teams videoconferencing arena so no host will be required. Anyone will be able to start the meeting and people can come and go as they need to.

Public Records

The DTF members talked with the Public Records Officer about how the sunshine law intersects with the work of the DTF.

Preliminary report from subcommittee C (investment policies at other institutions)

A member of subcommittee C gave a preliminary report on the research being done on investment policies at other institutions. The preliminary report provided information on the policies at the other five public baccalaureate institutions in Washington State and institutions that tend to have social value commitments that are similar to those at Evergreen. These schools take a variety of approaches to the issue of divestment. Some have created criteria by which divestment decisions would be made. Others make institutional efforts to influence the decisions made by investment managers without formally divesting. Some have advisory committees that help facilitate approaches to investment, others do not. It was suggested that the various approaches be captured in a document that does not identify the institutions but rather lays out the approaches they have chosen to implement. This report and the discussion about it will be continued at the August 12 meeting.

Next Steps

At the next full meeting of the DTF (August 12) the following will be on the agenda: The two postponed items from this week's agenda (external communication and the use of the Teams site); critical insights from the discussion with the Public Records Officer; a discussion about the forums being planned for the fall, and a continuation of the discussion about the preliminary report from subcommittee C.