



2016-2017 Income Adjustment Petition – Dependent (page 1)

PY-PAR

Name: _____ Evergreen ID A _____
(print) Last First MI

Address: _____ Phone: (____) _____
Street City State ZIP

A letter explaining your situation and a history of your changed circumstances must accompany this petition.

This petition is designed to allow us to compare your projected 2016 income** with the 2015 income information you provided on your Free Application for Federal Student Aid (FAFSA). If this petition is approved, your financial aid will be adjusted for 2016-2017 and your income projection will be verified in the eligibility review for 2017- 2018 Financial Aid.

If your family's 2016 income will be equal to or greater than your 2015 income, do not complete the rest of this form! Instead, contact us to discuss your special circumstances.

To adjust a family's contribution (EFC) based on a change in financial circumstances, we must first complete verification of your original FAFSA information. This process requires the following completed documentation:

1. The FAFSA Verification Worksheet (Dependent), and
2. Verification of Assets Worksheet (Dependent), and
3. An **IRS tax return transcript** of your parent's tax return not a copy of the 1040, 1040 A or 1040 EZ Form, and
4. An **IRS tax return transcript** of your tax return not a copy of the 1040, 1040 A or 1040 EZ Form, and
5. Your letter of explanation.

**Beginning December, do not submit this petition until you can provide an official IRS transcript of your parent's 2016 IRS tax return. To request a transcript, go to <http://www.irs.gov/Individuals/Get-Transcript>

Review of Income Adjustment Petitions begins after July 1.

The Financial Aid Office may adjust a family's contribution if changes in the family's financial circumstances warrant it. We must have valid, substantiated reasons to approve this petition and your letter of explanation should address your particular circumstances, so identify your situation below and be sure to include the requested information:

☐ Loss of employment: If your parent(s) has retired, or been unemployed for at least 10 weeks or has experienced a change in employment status resulting in an income reduction, include name of parent and date of change. *Loss of dependent student income will not qualify for a family income adjustment for financial aid.*

☐ Loss of non-taxed income or benefits: Explain what type of income that was lost and when the loss occurred.

☐ Separation or divorce: If your parents separated or divorced after you applied for Federal Student Aid, include the date of their separation or divorce.

☐ Death: If your parent died after you applied for Federal Student Aid, include parent's name and date of death.

☐ Permanent or total disability: If your parent was disabled after you applied for Federal Student Aid, include the parent's name the date of this occurrence.

On page 2, please record the income before exemptions, adjustments, or deductions that your family expects to receive in 2016. IF NONE, ENTER ZEROS. In case of divorce or separation, include custodial parent information only.

2016-2017 Income Adjustment Petition – Dependent (page 2)

Please record the income before exemptions, adjustments, or deductions that your family expects to receive in 2016. In case of divorce or separation, include custodial parent information only. **NO BLANKS.**

ENTER ONLY ANNUAL AMOUNTS OR \$0 **NO BLANKS.**

January 1 – December 31, 2016 Gross Taxed Income

Father's Income

Mother's Income

1. Wages, salaries, tips	\$ _____	\$ _____
2. Severance pay	\$ _____	\$ _____
3. Pensions and annuities	\$ _____	\$ _____
4. Interest and dividend income	\$ _____	\$ _____
5. Business or farm income	\$ _____	\$ _____
6. Capital gains	\$ _____	\$ _____
7. Income received from rents after expenses paid for mortgage interest, taxes, and insurance	\$ _____	\$ _____
8. Alimony which will be received	\$ _____	\$ _____
9. Unemployment Compensation (State and/or other)	\$ _____	\$ _____
10. Any other taxed income _____	\$ _____	\$ _____
Total 2016 Gross Taxed Income	\$ _____	\$ _____

January 1 – December 31, 2016 Gross Untaxed Income

Father's Income

Mother's Income

1. Payments to tax-deferred pension and savings plans (paid directly or withheld from earnings), including, but not limited to amounts on the W-2 Form (Boxes 12a through 12d, codes D, E, F, G, H, & S)	\$ _____	\$ _____
2. IRA deductions and payments to self-employed SEP, SIMPLE, and Keogh payments and other qualified plans	\$ _____	\$ _____
3. Child support received for all children (Do not include foster care or adoption payments)	\$ _____	\$ _____
4. Tax exempt interest income	\$ _____	\$ _____
5. Untaxed portions of pensions or IRA distributions. (Exclude rollovers)	\$ _____	\$ _____
6. Housing, food, and other living allowances paid to members of the military, clergy and others (include cash payments or value of benefits)	\$ _____	\$ _____
7. Veterans' non-education benefits (such as Disability, Death, Pension or Dependency & Indemnity Compensation (DIC), and/or VA Educational Work-Study allowances).	\$ _____	\$ _____
8. Other untaxed income not reported, such as disability, workers' compensation, etc. (Do not include student aid, earned income credit, additional child tax credit, welfare payments, untaxed Social Security benefits, combat pay, benefits from flexible spending arrangements, e.g., cafeteria plans, foreign income exclusions or credit for federal tax on special fuels)	\$ _____	\$ _____
Total 2016 Gross Untaxed Income	\$ _____	\$ _____

Will listed parent(s) pay child support during 2016? ☐ Yes ☐ No

If yes: Number of months _____ Monthly payment: \$ _____ Total: \$ _____

I certify that the information on this form is true and complete to the best of my knowledge.

Student's Signature: _____ Date: _____

Parent's Signature: _____ Date: _____