



2016-2017 Income Adjustment Petition – Independent (page 1)

PY-STU

Name: _____ Evergreen ID A _____
(print) Last First MI

Address: _____ Phone: (____) _____
Street City State ZIP

A letter explaining your situation and a history of your changed circumstances must accompany this petition.

This petition is designed to allow us to compare your projected 2016 income** with the 2015 income information you provided on your Free Application for Federal Student Aid (FAFSA). If this petition is approved, your financial aid will be adjusted for 2016-2017 and your income projection will be verified in the eligibility review for 2017- 2018 Financial Aid.

If your family's 2016 income will be equal to or greater than your 2015 income, do not complete the rest of this form! Instead, contact us to discuss your special circumstances.

To adjust a family's contribution (EFC) based on a change in financial circumstances, we must first complete verification of your original FAFSA information. This process requires the following completed documentation:

1. The FAFSA Verification Worksheet (Independent), and
2. Verification of Assets Worksheet (Independent), and
3. An **IRS tax return transcript** (and your spouse's if applicable) not a copy of the 1040 (or A or EZ), and
4. Your letter of explanation.

**Beginning December, do not submit this petition until you can provide an official IRS transcript of your 2016 IRS tax return. To request a transcript, go to <http://www.irs.gov/Individuals/Get-Transcript>

Review of Income Adjustment Petitions begins after July 1.

The Financial Aid Office may adjust a family's contribution if changes in the family's financial circumstances warrant it. We must have valid, substantiated reasons to approve this petition and your letter of explanation should address your particular circumstances, so identify your situation below and be sure to include the requested information:

☐ Loss of employment: If you and/or your spouse have retired, or been unemployed for at least 10 weeks or have experienced a change in employment status resulting in an income reduction, include the date your circumstance changed.

☐ Loss of non-taxed income or benefits: Explain what type of income that was lost and when the loss occurred.

☐ Separation or divorce: If you separated or divorced after you applied for Federal Student Aid, please tell us when the separation or divorce took place.

☐ Death: If your spouse died after you applied for Federal Student Aid, please include the date of death.

☐ Permanent or total disability: If you or your spouse was disabled after you applied for Federal Student Aid, please include the circumstances and date of this occurrence.

On page 2, please record the income before exemptions, adjustments, or deductions that your family expects to receive in 2016. IF NONE, ENTER ZEROS.

Office of Financial Aid

2700 Evergreen Pkwy NW • Olympia, WA 98505 • phone 360-867-6205 • fax 360-867-6576 • web www.evergreen.edu/financialaid • email finaid@evergreen.edu

over

2016-2017 Income Adjustment Petition – Independent (page 2)

Please record the income before exemptions, adjustments, or deductions that your family expects to receive in 2016.
NO BLANKS.

ENTER ONLY ANNUAL AMOUNTS OR \$0 **NO BLANKS.**

January - December 2016 GROSS TAXED INCOME

	<u>Student's Income</u>	<u>Spouse's Income</u>
1. Wages, salaries, tips	\$ _____	\$ _____
2. Severance pay	\$ _____	\$ _____
3. Pensions and annuities	\$ _____	\$ _____
4. Interest and dividend income	\$ _____	\$ _____
5. Business or farm income	\$ _____	\$ _____
6. Capital gains	\$ _____	\$ _____
7. Income received from rents after expenses paid for mortgage interest, taxes, and insurance	\$ _____	\$ _____
8. Alimony which will be received	\$ _____	\$ _____
9. Unemployment Compensation (State and/or other)	\$ _____	\$ _____
10. Any other taxed income _____	\$ _____	\$ _____
Total 2016 Gross Taxed Income	\$ _____	\$ _____

January - December 2016 GROSS UNTAXED INCOME

	<u>Student's Income</u>	<u>Spouse's Income</u>
1. Payments to tax-deferred pension and savings plans (paid directly or withheld from earnings), including, but not limited to amounts reported on the W-2 Form (Boxes 12a through 12d, codes D, E, F, G, H, & S)	\$ _____	\$ _____
2. IRA deductions and payments to self-employed SEP, SIMPLE, and Keogh payments and other qualified plans	\$ _____	\$ _____
3. Child support received for all children. (Don't include foster care or adoption payments)	\$ _____	\$ _____
4. Tax exempt interest income	\$ _____	\$ _____
5. Untaxed portions of pensions or IRA distributions. (Exclude rollovers)	\$ _____	\$ _____
6. Housing, food, and other living allowances paid to members of the military, clergy and others (include cash payments or value of benefits)	\$ _____	\$ _____
7. Veterans' non-education benefits (such as Disability, Death, Pension or Dependency & Indemnity Compensation (DIC), and/or VA Educational Work-Study allowances).	\$ _____	\$ _____
8. Other untaxed income not reported, such as workers' compensation, disability, etc. (Don't include student aid, earned income credit, additional child tax credit, welfare payments, untaxed Social Security benefits, combat pay, benefits from flexible spending arrangements (e.g., cafeteria plans), foreign income exclusions or credit for federal tax on special fuels)	\$ _____	\$ _____
9. Money received, or paid on your behalf (e.g., bills), not reported elsewhere on this form.	\$ _____	\$ _____
Total 2016 Gross Untaxed Income	\$ _____	\$ _____

Will you and/or your spouse pay child support during 2016? ☐ Yes ☐ No

If yes: number of months: _____ Monthly payment: \$ _____ Total: \$ _____

I certify that the information on this form is true and complete to the best of my knowledge.

Student's Signature: _____ **Date:** _____