

MEETING OF THE BOARD OF TRUSTEES
OF THE EVERGREEN STATE COLLEGE

Thursday, April 13, 1972 - 10 AM
The Evergreen State College campus
Daniel J. Evans Library

The meeting was called to order by Chairman Tourtellotte at 10:05 AM.

Trustees Present: Herbert D. Hadley
Halvor M. Halvorson
Al E. Saunders
Trueman L. Schmidt
Janet P. Tourtellotte

Staff Present: Charles J. McCann, President
David G. Barry, Vice President and Provost
Edward Joseph Shoben, Jr., Executive Vice President
Dean E. Clabaugh, Vice President for Business
Jerry L. Schillinger, Director of Facilities Planning
Richard Q. Nichols, Director of Information Services &
Publications
Charles B. Teske, Academic Dean
Gerald G. Burke, Director of Housing
Kenneth M. Winkley, Controller
Philip Harding, Member of the Faculty
Charles T. Nisbet, Member of the Faculty
Rita M. Brackenbush, Secretary

Others: Robert L. Durham, Durham, Anderson and Freed
Sam J. Granberg, Seattle-Northwest Securities Corporation
Richard M. Montecucco, Assistant Attorney General
Alice Watts, The Daily Olympian
See permanent record for list of students attending

Actions

12-16

Mr. Halvorson moved approval of the minutes of the March 9, 1972 meeting as submitted. Seconded by Mr. Saunders and passed.

Mr. Clabaugh reviewed Adult Student Housing's proposal to build 170 housing units, 80 of which could be ready for students by fall, 1972; told the trustees of ASH's progress to date and that all aspects of the project had been approved; talked of HUD's willingness to go with the project if Evergreen sponsored and ASH turnkeyed or if ASH sponsored and Evergreen managed. Mr. Clabaugh recommended adoption of the resolution endorsing Adult Student Housing Incorporated and an addendum to the contract with the City of Olympia for water and sewer facilities. The consensus of the Board was that HUD's alternatives of Evergreen's sponsorship or management were not acceptable.

12-17 Mr. Saunders moved adoption of the attached Resolution No. 72-2 endorsing and supporting the establishment of a housing project by Adult Student Housing Incorporated. Seconded by Mr. Halvorson and passed with Mr. Hadley voting negatively.

12-18 Mr. Halvorson moved adoption of an addendum to the agreement executed August 1, 1969, with the City of Olympia concerning water and sewer facilities (a copy of which addendum is attached to these minutes), subject to the approval of this particular project. Seconded by Mr. Saunders and passed with Mr. Hadley voting negatively.

Mr. Durham of the Master Planning Team presented recommendations regarding the location of the Drama-Music-Arts complex.

12-19 Mr. Halvorson moved adoption, as part of the master plan of the college, the following recommendations of the Master Planning Team:

- 1) That the Fine Arts complex be placed as close to the utility tunnel as physically possible (approximately 20 feet).
- 2) That Phase II be no wider than Phase I.
- 3) That the grove of trees adjacent to the turnaround be saved as an element of the plan.
- 4) That a small building, perhaps an art gallery, no larger than shown and with a roof level no higher than Grade 215, be placed across the axis from the Student Activities Building.
- 5) That the parking lot be reshaped in order to provide space for bus loading, landscaping and a gracious entrance from the parking area to the college-community cultural area of the campus.
- 6) That the area between Phase I and the Recreation Building be carefully replanted to provide the right amount of enclosure.

Seconded by Mr. Hadley and passed.

Mr. Clabaugh requested Board approval of leases for projects funded through the State Building Authority.

12-20 Mr. Halvorson moved approval of project leases by and between the Washington State Building Authority and The Evergreen State College for each of the following capital projects and authorization for the Chairman and Secretary of the Board of Trustees to sign the necessary project leases:

Library
College Recreation Center
Science Laboratory Building
Shops & Garage
Central Utility Plant

Student Residence Halls
Lecture Halls

Seconded by Mr. Saunders and passed.

Mr. Clabaugh recommended that the Board officially request the Attorney General's office to defend three Evergreen people named in a purchase lawsuit.

11-21

Mr. Halvorson moved approval of Resolution No. 72-3 requesting the Attorney General to defend a lawsuit against certain of The Evergreen State College's employees and authorization for the Chairman and Secretary of the Board of Trustees to sign that resolution. Seconded by Mr. Saunders and passed.

Mr. Clabaugh requested formal approval of a designer for Site Improvements projects to replace Quinton-Budlong.

11-22

Mr. Halvorson moved approval of the appointment of Arvid Grant and Associates for design and engineering of college Site Improvement projects. Seconded by Mr. Hadley and passed.

The staff requested that the Materiel and Distribution Manager be designated as the person authorized so secure surplus property.

11-23

Mr. Hadley moved that Resolution No. 70-1 designating Mr. Kenneth M. Winkley as representative of the college for the purpose of securing surplus property adopted March 19, 1970, be rescinded, and that the attached Resolution No. 72-4 appointing Mr. Ralf E. Sampson as such representative be adopted, and authorizing the Chairman and Secretary of the Board to sign the resolution designating Mr. Sampson. Seconded by Mr. Halvorson and passed.

Mr. McCann recommended adoption of an amendment to the retirement resolution incorporating new options that TIAA-CREF has made available at no extra cost to the college.

11-24

Mr. Saunders moved adoption of the attached amendment to the Retirement Resolution approved November 28, 1968, and authorization for the Chairman and Secretary of the Board to sign the amended Retirement Resolution No. 72-5. Seconded by Mr. Schmidt and passed.

At 11:00 AM the Board convened as a public hearing as required under the Administrative Procedures Act to consider adoption of a policy on outside speakers, performers, and other events.

11-25

Mr. Hadley moved adoption, in accordance with the procedures established in Chapter 57, Laws of 1971, First Extraordinary Session, of that attached policy entitled "7.300 - Outside Speakers, Performers, and Other Events." Seconded by Mr. Schmidt and passed.

The regular meeting reconvened at 11:20 AM.

Mr. Teske reported to the trustees on plans for the dedication/inauguration on April 21, 1972.

Mr. Clabaugh recommended authorization of an inter-fund loan from Agency Funds to cover the anticipated loss from food services through the remainder of the fiscal year. A study of available alternatives is being made and will be brought to the Board later.

12-26

Mr. Hadley moved approval of a maximum inter-fund loan of \$37,400, from Agency Funds, to be used to cover college food service expenses, with repayment to commence approximately October, 1974. Seconded by Mr. Halvorson and passed.

Mr. Schillinger reviewed the change orders brought to the Board for approval. Mr. Halvorson complimented the Facilities Planning staff for having done a tremendous job.

12-27

Mr. Halvorson moved approval of the following change orders:

<u>PROJECT</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>
Lecture Halls	Add \$4,158.97	This includes 17 miscellaneous items.
Lecture Halls	Add 1,984.90	To add additional seats and modify and add handrails.
Lecture Halls	Deduct (100.00)	Substitution of electrical cover plates.
Central Utility Plant	Add 7,797.00	Piping, electrical and stack modification.
Central Utility Plant	Add 6,303.00	Monitor & Control System additions plus minor piping changes.
Central Utility Plant	Add 2,708.00	Electrical modifications.
Central Utility Plant	Deduct (5,000.00)	Chiller testing to be a new contract.
Residence Halls	Add 676.00	Adjust door frames.
Residence Halls	Deduct (212.00)	Minor electrical modifications.
Residence Halls	Add 6,625.00	Revise cabinet work and shelving.
Residence Halls	Add 355.00	Light fixture and piping modifications.
Residence Halls	Add 3,247.00	Monitor & Control System modifications.
Residence Halls	Add 2,718.00	Roof edge revision, range outlets relocated and emergency generator ductwork revision.
Residence Halls	Add 1,286.00	Change lighting and switching in common living rooms.

Residence Halls

Residence Halls

Residence Halls

Residence Halls

Library

Library

Library

Library

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Library

Add	1,007.00	Change location of air compressor and revise clothes dryer exhaust ports.
Add	120.00	Elevator shaft revisions.
Add	5,643.00	Add steel brackets to light valances and add vinyl wall covering to light baffles.
Add	966.00	Add panel for dishwasher slots and seal concrete floors in Building "D."
Add	751.00	Revise reinforcing steel, master clock, add concrete at clock tower.
Add	519.00	Revise basement lighting, add access doors.
Add	8,873.00	Miscellaneous electrical revisions, revise roof construction, add Film Print Processing Sink & Washer, add Security & Fire Alarm System to Delta 2000 System.
Add	2,847.00	Change elevator call buttons, revise Central Control & Monitor System, paint changes, reinforcing steel revisions.
Deduct	(1,737.00)	Delete partition, substitute insulation.
Add	3,559.00	Add doors and concrete panels at clock tower, revisions for Art Gallery, add access panels and doors.
Add	2,489.00	Change plate glass to wire glass, add furring, revise ventilation system.
Add	1,288.00	Wall revisions, add marble thresholds, add membrane waterproofing under kitchen floor.
Add	3,443.00	Add electric and telephone outlets, add valves and filters in Photolab.
Add	2,851.25	Add screens in elevator pits, add alarms on sump pumps.
Add	1,580.60	Miscellaneous electrical revisions, add oak thresholds, wall revision.
Add	2,273.98	Add dimmer, change insulation in TV Studio, add handrail braces and soundproofing.

College Activities Building	Add	3,662.45	Added vending machine area and put in additional electrical outlets in Bookstore.
College Activities Building	Add	13,029.10	Add motorized doors and add to security and alarm system.
College Activities Building	Deduct	(171.35)	Deduct tile flooring and add to Central Control & Monitor system.
College Activities Building	Add	13,791.25	Add custom cabinet work not included in original bid.
College Activities Building	Add	12,188.23	Add catch basin in service area, provide mechanical-electrical access panels, electrical and case work for delicatessen.
College Recreation Center	Add	778.70	Minor mechanical revisions.
Laboratory Science Building, Phase I	Deduct	(1,861.00)	Change in concrete mix and storm sewer mix.
Laboratory Science Building, Phase I	Add	3,288.00	Add sewer line for annex and lock revisions.
Laboratory Science Building, Phase I	Add	3,345.30	Intercom to darkrooms.
Laboratory Science Building, Phase I	Deduct	(381.78)	Minor electrical revision to elevators, delete lock sets on fire cabinets.
Laboratory Science Building, Phase I	Add	16,162.81	Add heating and air services for the annex.
Site Improvements	Add	16,635.00	Cathodic protection for all underground tanks and piping.
Site Improvements	Add	9,465.00	Add telephone duct bank inside college property.
Site Improvements	Add	18,048.61	Thirty (30) miscellaneous items. The major items are turnaround on Indian Rock Road, revise water main at Kaiser, revise sewer to meet city sewer and backfill material.
Site Improvements	Add	6,247.95	Drain median of Road "A" and provide hydro mulch.

Seconded by Mr. Hadley and passed.

Mr. Winkley recommended approval of a bond resolution authorizing the issuance of General Tuition Fee Revenue Bonds and the sale of such bonds. Mr. Granberg from Seattle-Northwest Securities Corporation was on hand to answer questions.

11-76 Mr. Halvorson moved approval of the attached Resolution No. 72-6 entitled "A Resolution of the Board of Trustees of The Evergreen State College authorizing the issuance of General Tuition Fee Revenue Bonds, Series A, of the College in the principal sum of \$544,125.00 to provide the funds required to carry out certain capital projects authorized by the State Legislature; providing the date, form, terms and maturities of such bonds; providing and adopting certain covenants and protective features safeguarding the payment of the principal of and interest on such bonds; creating a reserve account in the Bond Retirement Fund of the College; reserving to the College, the right to issue additional bonds on a parity therewith upon compliance with certain conditions; and providing for the sale of the bonds to Seattle-Northwest Securities Corporation of Seattle, Washington," and authorization for the Chairman and Secretary of the Board to sign the resolution. Seconded by Mr. Hadley and passed.

11-79 Mr. Halvorson moved approval of the attached Resolution No. 72-7 entitled "Resolution of the Board of Trustees of The Evergreen State College General Tuition Fee Revenue Bonds, Series A, in the principal sum of \$544,125.00 and fixing the interest rates thereon." Seconded by Mr. Saunders and passed.

11-30 Mr. Hadley moved that President McCann request representation from the Attorney General's office at each Board of Trustees meeting. Seconded by Mr. Halvorson and passed.

Dean Katz discussed the proposal for an FM radio station with the trustees. The Evergreen Radio Board agreed to the following suggestion from the trustees: If the president does not agree with a recommended appointment, the Evergreen Radio Board will accept one from a list of five names submitted by the president. Mrs. Tourtellotte suggested that the trustee member of the Evergreen Radio Board report to the Board of Trustees every three months.

11-31 Mr. Saunders moved approval of an application to the Federal Communications Commission for the operation of an FM radio station and authorization for the Chairman and Secretary to sign that application. Seconded by Mr. Hadley and passed.

Gary Norton, Tim Dugan and other students requested use of 7.2 acres of college land for construction of experimental housing structures.

11-32 Mr. Hadley moved approval of assigning for use by an experimental housing project that portion of the campus delineated in the attached map, and of the proposed experimental housing project outlined in the document dated April 7, 1972 on an open-ended basis. Seconded by Mr. Halvorson and passed.

The members of the Experimental Structures Project were complimented for the design and execution of their presentation.

Mr. McCann explained the process by which allocations had been developed and recommended approval of the 1972-73 operation budget.

12-33
Mr. Hadley moved approval of the 1972-73 operating budget allocations, attached, totaling \$6,580,089.00, and approval to allocate in addition \$116,833.00 for salary increases, and that amount received from the Federal Government for College Work-Study and other grants and contracts. Seconded by Mr. Schmidt and passed.

The financial status report was postponed until the next meeting.

As part of the President's Report Mr. Barry reported on evaluation progress and the success of a recent workshop on the nature and use of interns in state government; Mr. Shoben reported on enrollment.

Mr. Nisbet suggested that the Board encourage the Master Planning Team to incorporate when and if possible the views of the Evergreen community and the people who actually use facilities being planned.

The next two meetings were set for May 18 and June 8.

The meeting adjourned at 4:15 PM.


MRS. NEAL TOURTELLOTT, Chairman


AL E. SAUNDERS, Secretary

Attachments

R E S O L U T I O N No. 72-2

Resolved that the Board of Trustees of The Evergreen State College in Olympia, Washington recognize the need for student housing, and are familiar with Adult Student Housing, Inc., and its nonprofit student housing operation, and recognize that Adult Student Housing, Inc., is a legally established, competent and responsible organization with continuity of operation, and recognize that Adult Student Housing, Inc. has an acceptable site and that the proposed student housing will supplement, and not compete with, the long-range plans of the institution for the provision of student housing, and that we, the Board of Trustees of The Evergreen State College do endorse and support the establishment of the proposed Adult Student Housing, Inc. project.

By

Carol P. Lovett
Chairman

Board of Trustees

ATTEST:

W. L. Saunders
Secretary

Board of Trustees

April 13, 1972

(Date)

ADDENDUM TO THE AGREEMENT EXECUTED THE
FIRST DAY OF AUGUST, 1969, BETWEEN THE
BOARD OF TRUSTEES OF THE EVERGREEN
STATE COLLEGE AND THE CITY OF OLYMPIA
CONCERNING WATER AND SEWER FACILITIES
TO BE PROVIDED BY THE CITY OF OLYMPIA
TO THE EVERGREEN STATE COLLEGE

The above-referenced Agreement, dated the 1st day of August, 1969, is hereby amended by execution of the following addendum to that contract.

1. It is agreed that no connection to the water or sewer systems on College property will be allowed by the City of Olympia if such connection will in any way jeopardize the capacity of said water and sewer systems to service the facilities of the College.

2. It is agreed that all water or sewer systems connected to those on the College property will be constructed so that they will comply in all respects with the existing standards required by the City of Olympia, and the City of Olympia will be responsible to the College to see to it that this requirement is complied with.

3. The City of Olympia will see to it that no costs of such connections will be borne by the College and will further, prior to authorizing any such connections, furnish to the appropriate College official detailed plans and specifications concerning such connections, and the City will not permit the commencement of any construction without the approval of such plans and specifications by the appropriate College official.

ADDENDUM TO AGREEMENT

4. The City of Olympia will be responsible for billing and collecting all usage charges based on meter readings for any systems so connected and will include in its usage charge and disburse to the College a pro-rated cost for the operating and maintaining of the lines and systems on College property.

5. The City of Olympia will agree to hold the College harmless from any and all damage of any kind and character arising out of or in any way connected with the connection of any sewer or water system to the system serving the College property.

6. It is understood that any and all such connections allowed by the City of Olympia will be considered to be temporary and will not be allowed to remain after September 1, 1976.

7. Anyone connecting to the water and/or sewer system of the College will be required to provide alternate routes acceptable to the City of Olympia for installation of the water and/or sewer systems on or before September 1, 1976, to allow for continuous service to be provided by the City of Olympia when the temporary connections with the College system are terminated on September 1, 1976.

CITY OF OLYMPIA

By Tom Allen
Mayor

Attest J. E. Marshall
City Clerk

STATE OF WASHINGTON
BOARD OF TRUSTEES OF
THE EVERGREEN STATE COLLEGE

By James R. Tourtellotte
Chairman

Attest W. E. Sanders
Secretary

April 13, 1972
Date 526

THE EVERGREEN STATE COLLEGE

RESOLUTION NO. 72-3

RESOLUTION OF THE BOARD OF TRUSTEES OF
THE EVERGREEN STATE COLLEGE, REQUESTING
THE ATTORNEY GENERAL TO DEFEND A LAWSUIT
AGAINST CERTAIN OF ITS EMPLOYEES

WHEREAS, the legislature by enactment of Substitute Senate Bill No. 128 (Chapter 23, Laws of 1972, Ex. Sess.) granted authority for the Attorney General to defend lawsuits against individual state employees of institutions of higher education; and

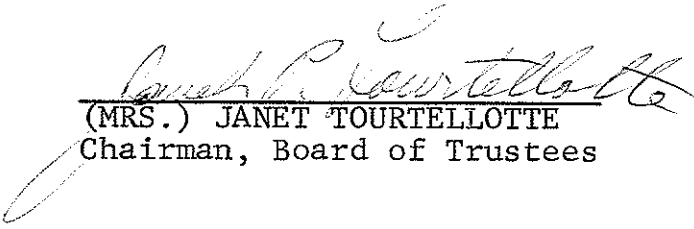
WHEREAS, the act authorizes the Board of Trustees of the institution to grant a request by such person that the Attorney General be authorized to defend said claim, suit or proceeding, and the cost of the defense of such action shall be paid from the appropriation made for the support of the institution; and

WHEREAS, the Board of Trustees has received a request from A. J. Doerksen, Norm Johnson, and Al Spence to authorize such a defense in an action currently pending in Thurston County Superior Court entitled Architectural Woods versus the State of Washington, and others, now, therefore,

BE IT RESOLVED by the Board of Trustees of The Evergreen State College that the Attorney General be requested to proceed to defend the action commenced by Architectural Woods, Inc., versus the State of Washington, A. J. Doerksen, Norm Johnson, and Al Spence, filed in Thurston County Superior Court, and that the costs of defense of such action be paid from the appropriation made for the support of The Evergreen State College.

BE IT FURTHER RESOLVED that the Board of Trustees of The Evergreen State College has reviewed the request made by the three named defendants in the lawsuit who are also employees of the College and based upon a review of the facts giving rise to this lawsuit finds that each of the three employees was acting in good faith in regard to the acts done which gave rise to the lawsuit.

ADOPTED by the Board of Trustees of The Evergreen State College on this 13th day of April, 1972.


(MRS.) JANET TOURTELLOTTE
Chairman, Board of Trustees

ATTEST:


Al E. Saunders
Secretary, Board of Trustees

No. 72-4

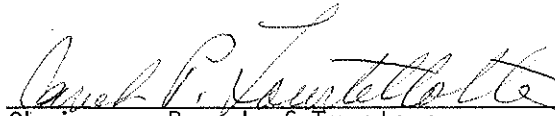
R E S O L U T I O N

WHEREAS, The Evergreen State College desires to avail itself of services of the Surplus Property Section of the State of Washington to acquire essential materials and equipment for the College:

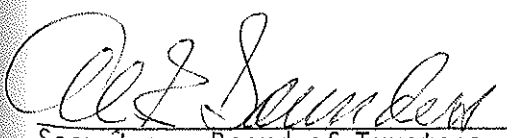
NOW, THEREFORE, BE IT RESOLVED, By the Board of Trustees of The Evergreen State College that Mr. Ralf E. Sampson, Materiel & Distribution Manager, be designated as representative of the College for the purposes of securing for the College the services offered by the Surplus Property Section; and,

BE IT FURTHER RESOLVED, That the Materiel & Distribution Manager is hereby authorized to bind the College to the particular terms and conditions of transfer which are or may be imposed by execution of the state agency warehouse issue sheet, and empowered to delegate the authority imposed upon him to such persons as he considers reasonably necessary to accomplish this purpose by conferring upon them such authority as is necessary and assuring that they are properly identified by card or letter.

Adopted by the Board of Trustees of The Evergreen State College on this 13th day of April, 1972.


Chairman, Board of Trustees

ATTEST:


Secretary, Board of Trustees

THE EVERGREEN STATE COLLEGE
RETIREMENT RESOLUTION

No. 72-5

A retirement plan is hereby established for The Evergreen State College with Teachers Insurance and Annuity Association - College Retirement Equities Fund, hereinafter referred to as TIAA-CREF.

I. Participation in the Plan.

A. Participation is restricted to and is mandatory for regular members of the instructional staff, the professional library staff, and such administrative officers as the Board of Trustees may designate, EXCEPT THAT:

1. Members of the State Teachers Retirement System may elect at the time of their appointment to retain their membership in that system either permanently or temporarily;
2. Members of the Washington Public Employees Retirement System may elect at the time of their appointment to retain their membership in that system, either permanently or temporarily.

B. Eligible faculty and staff members are required to participate in the TIAA-CREF program upon completion of two years service but they may participate immediately upon appointment. Immediate participation is required for those who already own TIAA annuity contracts.

C. Membership in OASI shall begin immediately upon appointment.

II. Contributions. Contributions to this retirement plan shall be made in accordance with the following schedule:

	<u>Contributions as Percent of Salary</u>		
	<u>By the Participant</u>	<u>By the Institution</u>	<u>Total</u>
On the first \$4800 of annual salary	4-1/2%	4-1/2%	9%
On the salary above \$4800 annually	7-1/2%	7-1/2%	15%

The Evergreen State College shall forward the combined sum to Teachers Insurance and Annuity Association for the purchase of retirement benefits for the participant. Premiums may be allocated, at the election of the participant, between TIAA and CREF in any whole percentage, including payment of the full premium to either company.

III. Ownership of Annuity Contracts. The participant shall have full title to his TIAA and CREF policies.

IV. Retirement Income. The sources of retirement income shall be as follows:

- A. Benefits from Old Age and Survivors Insurance (Social Security).
- B. Income derived from TIAA and CREF policies including any amounts received under the TIAA-CREF Retirement Transition Benefit option.

Retirement Age. Except as provided in Section VI, all participants in this retirement plan shall retire at the end of the academic year in which they attain age 65, herein called normal retirement age.

VI. Extension of Service. By special vote of the Board of Trustees, extensions of service beyond normal retirement age may be made for definite periods not to exceed one year each, but no such extensions shall postpone retirement beyond the end of the academic year in which age 70 is attained.

VII. Administration. The administration of this retirement system shall be by a retirement officer appointed by the President.

X. Effective Date. The effective date of this retirement plan shall be April 13, 1972.

Approved by:

Jack P. Court-Holt
(Chairman)
W. T. Sanders
(Secretary)

Date: April 13, 1972

RESOLUTION No. 72-6

A RESOLUTION of the Board of Trustees of The Evergreen State College authorizing the issuance of General Tuition Fee Revenue Bonds, Series A, of the College in the principal sum of \$544,125.00 to provide the funds required to carry out certain Capital Projects authorized by the State Legislature; providing the date, form, terms and maturities of such bonds; providing and adopting certain covenants and protective features safeguarding the payment of the principal of and interest on such bonds; creating a reserve account in the Bond Retirement Fund of the College; reserving to the College the right to issue additional bonds on a parity therewith upon compliance with certain conditions; and providing for the sale of the bonds to Seattle-Northwest Securities Corporation of Seattle, Washington.

WHEREAS, this Board is empowered by the Bond Statutes, hereinafter identified, to provide for the acquisition of land for and the construction, completion, reconstruction, remodeling, rehabilitation and improvement of buildings and facilities authorized by the Legislature for the use of the College and to finance the payment thereof by bonds payable solely out of a special fund as therein provided; and

WHEREAS, this Board is authorized by the Bond Statutes to adopt the resolution or resolutions and prepare all other documents necessary for the issuance, sale and delivery of such bonds, or any part thereof, at such time or times as it shall deem necessary and advisable; and

WHEREAS, the Legislature by Chapter 155, Laws of 1972, authorized the construction of Phase I of the campus loop road and the clearing and grading of college parkway and appropriated and authorized to be disbursed for such projects out of the Capital Projects Account the aggregate sum of \$544,125.00; and

WHEREAS, this Board deems it necessary and advisable that bonds of the College in the principal amount of \$544,125.00 as

provided in the Bond Statutes, payable solely from a special fund as provided in the Bond Statutes, be now issued and sold to provide funds for the payment of the cost of said Capital Projects; NOW, THEREFORE,

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE EVERGREEN STATE COLLEGE, as follows:

Section 1. Unless the context otherwise requires, the terms defined in this section shall, for all purposes of this resolution, and of any resolution supplemental hereto, have the meanings herein specified, and the following definitions shall be equally applicable both to the singular and plural forms of any of the terms herein defined, to-wit:

- a. "State" means the State of Washington.
- b. "State Treasurer" or "State Treasury" means the Treasurer or the Treasury of the State.
- c. "Legislature" means the Legislature of the State.
- d. "Laws" means Laws of the State as adopted by the legislature.
- e. "Bond Statutes" means Chapter 14, Laws, Extraordinary Session, 1961, as amended by Sections 12, 13 and 14 of Chapter 47, Laws, Regular Session, 1967, as further amended by Sections 69 and 70 of Chapter 232, Laws, First Extraordinary Session, 1969, as further amended by Section 19 of Chapter 56, Laws, Extraordinary Session, 1970, as added to by Section 1 of Chapter 76, Laws, Regular Session, 1965, as amended by Section 15 of Chapter 47, Laws, Regular Session, 1967, together with Section 4 of Chapter 13, Laws, Extraordinary Session, 1961, as amended by Section 2 of Chapter 76, Laws, Regular Session, 1965, as further amended by Section 11 of Chapter 47, Laws, Regular Session, 1967, and any other laws of the State relating to the issuance of general tuition fee and normal school fund revenue bonds of the College and the security for the payment of the principal thereof and interest thereon.

f. "Capital Projects Account" means The Evergreen State College Capital Projects Account heretofore created in the General Fund of the State Treasury by Section 4 of Chapter 13, Laws, Extraordinary Session, 1961, as amended.

g. "Bond Retirement Fund" means The Evergreen State College Bond Retirement Fund heretofore created in the State Treasury by said Section 4, as amended.

h. "Reserve Account" means the account of that name created in the Bond Retirement Fund by this Resolution.

i. "Normal School Fund Revenues" means the share of such revenues, if any, paid into the State Treasury and credited to the College (as provided in Section 1 of Chapter 76, Laws, 1965, as amended) as hereinafter provided, of all moneys received from the lease or rental of lands set apart by the Enabling Act for state normal school purposes, all interest or income arising from the proceeds of the sale of such lands or of the timber, fallen timber, stone, gravel, or other valuable material thereon, and all moneys received as interest on deferred payments or contracts for the sale of such lands.

j. "Series A Bonds" means the \$544,125.00 principal amount of General Tuition Fee Revenue Bonds, Series A, of the College, whose issuance and sale is authorized by this Resolution.

k. "Parity Bonds" means any general tuition fee or general tuition fee and normal school fund revenue bonds of the College hereafter issued the principal of and interest on which shall be paid and secured by payments required to be made out of the Bond Retirement Fund, the Reserve Account and the Capital Projects Account on a parity with the payments required in this Resolution to be made out of such fund and accounts to pay and secure the payment of the principal of and interest on the Series A Bonds.

l. "Government Obligations" means direct general obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by, the United States of America.

m. "General Tuition Fees" means the general tuition fees charged students registering at the College, but shall not mean the special tuition or other fees charged such students or fees, charges, rentals and other income derived from any or all revenue-producing lands, buildings and facilities of the College, heretofore or hereafter acquired, constructed or installed, including but not limited to income from rooms, dormitories, dining rooms, hospitals, infirmaries, housing or student activity buildings, vehicular parking facilities, land or the appurtenances thereon.

n. "Enabling Act" means the Act of the Congress of the United States approved February 22, 1889, enabling the people of Washington Territory to form a constitution and state government and be admitted into the Union as a State, which Act, among other things, granted to the State of Washington 100,000 acres of public lands of the United States for State normal schools.

o. "Maximum Debt Service" means the largest amount required in any calendar year from date of bonds then outstanding to final maturity thereof to pay the principal thereof and interest thereon.

p. The following abbreviations have the following meanings:

"RCW" means Revised Code of Washington;

"Ex. Ses." means extraordinary session of the Legislature;

"R. Ses." means regular session of the Legislature;

"Ch." means Chapter.

Section 2. For the purpose of providing funds necessary to pay the cost of the Capital Projects, the College shall now issue and sell the Series A Bonds.

The Series A Bonds shall be dated May 1, 1972, shall be in the denomination of \$5,000.00 each except for Bond No. 1 which shall be in the denomination of \$4,125.00, shall be numbered consecutively from 1 to 109, inclusive, and shall bear interest and mature serially in numerical order on May 1 of each year as follows:

<u>Bond Numbers (Inclusive)</u>	<u>Amounts</u>	<u>Interest Rates</u>	<u>Maturities</u>
1 to 9	\$44,125	4.50%	May 1, 1973
10 to 18	45,000	4.50%	May 1, 1974
19 to 28	50,000	4.50%	May 1, 1975
29 to 38	50,000	5.00%	May 1, 1976
39 to 48	50,000	5.00%	May 1, 1977
49 to 59	55,000	5.00%	May 1, 1978
60 to 71	60,000	5.25%	May 1, 1979
72 to 83	60,000	5.25%	May 1, 1980
84 to 96	65,000	5.25%	May 1, 1981
97 to 109	65,000	5.25%	May 1, 1982

The Series A Bonds shall be payable in lawful money of the United States of America at the office of the State Treasurer in Olympia, Washington, or at the option of the holder at either fiscal agency of the State in the Cities of Seattle, Washington, or New York, New York. Interest shall be payable on the first day of November, 1972, and semiannually on the first days of May and November of each year thereafter. The Series A Bonds shall be in coupon form, registrable as to principal only or as to both principal and interest at either of such places of payment.

The Series A Bonds shall be limited obligation bonds, payable both principal and interest solely out of the Bond Retirement Fund. They shall not constitute an obligation, either general or special, of the State or a general obligation of the College or of the Board. The Series A Bonds and the interest coupons attached thereto shall be fully negotiable instruments under the laws of the State.

The Series A Bonds shall be signed on behalf of the College by the facsimile signature of the Chairman of the Board pursuant to RCW 39.44.100, shall be attested by the Secretary of the Board, and shall have the seal of the College impressed thereon or a facsimile of such seal printed or lithographed in the bottom border thereof. The coupons attached thereto shall be signed with the facsimile signatures of such Chairman and Secretary.

In case any of the officers who shall have signed, attested or sealed any of said bonds or interest coupons shall cease to be such officer before the bonds and interest coupons so signed, attested or

sealed shall have been actually issued and delivered, such bonds and interest coupons shall be valid nevertheless, and may be issued by the College with the same effect as though the persons who had signed, attested or sealed such bonds and interest coupons had not ceased to be such officers.

Section 3. The Bonds shall be issued without the right or option of the College to redeem the same prior to their respective maturity dates.

The College may use any surplus money in the Bond Retirement Fund not pledged to be set aside and held in the Reserve Account to secure the payment of the Series A Bonds and any Parity Bonds, or needed within twelve months to pay the principal of and interest on any such bonds, to buy any such bonds in the open market for retirement only.

Section 4. The Series A Bonds shall be general tuition fee revenue bonds within the meaning of the Bond Statutes, and are entitled to the benefit and protection of all of the terms and provisions thereof relating to payment and security for the payment of such bonds. By the terms of those statutes the State has directed, and consistent therewith the College covenants with the owners and holders from time to time of the Series A Bonds, as follows:

A. Within thirty-five days from the date of collection thereof all the General Tuition Fees of the College shall be paid into the State Treasury and these, together with such Normal School Fund Revenues hereinafter referred to, if any, as are received by the State Treasury, shall be credited as follows:

(1) On or before June 30 of each year the Board shall certify to the State Treasurer the amounts required in the ensuing twelve months to pay and secure the payment of the principal of and interest on all bonds issued by the College payable out of its General Tuition Fees and Normal School Fund Revenues. The amounts so certified by the College shall be a prior lien and charge against all such General

Tuition Fees and Normal School Fund Revenues of the College. The State Treasurer shall thereupon deposit the amounts so certified in the Bond Retirement Fund and such amounts so deposited shall be used exclusively to pay and secure the payment of the principal of and interest on all general tuition fee and normal school fund revenue bonds of the College payable out of the Bond Retirement Fund. If in any twelve-month period it shall appear that the amount certified by the Board is insufficient to pay and secure the payment of the principal of and interest on the outstanding general tuition fee and normal school fund revenue bonds of the College payable out of the Bond Retirement Fund, the State Treasurer shall so notify the Board and the Board shall adjust its certificate so that all requirements of money to pay and secure the payment of the principal of and interest on all such bonds then outstanding shall be fully met at all times.

(2) All General Tuition Fees and Normal School Fund Revenues not needed for or in excess of the amounts certified to the State Treasurer as being required to pay and secure the payment of the principal of and interest on the general tuition fee and/or general tuition fee and normal school fund revenue bonds of the College payable out of the Bond Retirement Fund shall be deposited in the Capital Projects Account. The sums deposited in that account shall be appropriated and expended exclusively for the construction, reconstruction, erection, equipping, maintenance, demolition and major alteration of buildings and other capital assets, and the acquisition of sites, rights-of-way, easements, improvements, or appurtenances in relation thereto, except for any sums transferred therefrom as authorized by law or transferred therefrom as authorized in Section 7(3), Ch. 14, Laws 1st Ex. Ses. 1961 (RCW 28.81.560) to the Bond Retirement Fund when necessary to prevent a default in the payments required to be made out of such fund.

B. All moneys received from the lease or rental of lands set apart by the Enabling Act for state normal school purposes, all

interest or income arising from the proceeds of the sale of such lands or of the timber, fallen timber, stone, gravel, or other valuable material thereon; and all moneys received as interest on deferred payments on contracts for the sale of such lands (herein called "Normal School Fund Revenues") shall from time to time be paid into the State Treasury and, after the payment and retirement of all outstanding general tuition fee and normal school fund revenue bonds issued by Central Washington State College, Eastern Washington State College and Western Washington State College which are payable in whole or in part out of the moneys, interest or income described in Section 15, Ch. 47, Laws of 1967 (RCW 28.81.551), one-fourth of the total amount thereof shall be credited to The Evergreen State College account as provided in said Section 15, Ch. 47, Laws of 1967 (RCW 28.81.551), to be expended for Capital Projects and bond retirement purposes as set forth in Section 6, Ch. 14, Laws 1st Ex. Ses. 1961 (RCW 28.81.550) as now or hereafter amended.

Section 5. The College hereby further covenants and agrees with the owner and holder of each of the Series A Bonds for as long as any of the same remain outstanding as follows:

A. That no obligations, liabilities, bonds, or other evidences of indebtedness have heretofore been incurred or issued by the College which are payable out of its General Tuition Fees and Normal School Fund Revenues or either thereof.

B. That the Series A Bonds and the interest thereon shall constitute and have a first and prior lien and charge upon the Bond Retirement Fund and the Reserve Account hereinafter created therein and all moneys in the State Treasury pledged thereto superior to all other charges whatsoever, except for any charges which may later be made thereon to pay and secure the payment of the principal of and interest on any Parity Bonds.

C. The Bond Statutes provide and the College hereby covenants that in addition to the amounts derived from General

tuition Fees and Normal School Fund Revenues to be paid into the Bond Retirement Fund as above provided, there shall also be paid into the State Treasury and credited to the Bond Retirement Fund any grants which may be made, or may become available for the purpose of furthering the construction of any authorized projects of the College or for the repayment of the costs thereof.

The Bond Statutes provide that the Legislature may provide additional funds to pay and secure the payment of the principal of and interest on bonds issued pursuant thereto; that such power is permissive and shall not in any way be construed as a pledge of the general credit of the State; and that the Bond Statutes shall not be deemed to provide an exclusive method for such payment.

Section 6. A Reserve Account is hereby created in the Bond Retirement Fund for the purpose of securing the payment of the principal of and interest on all bonds payable out of such fund.

The College hereby covenants and agrees that on or before the first day of May of each succeeding year, commencing with the month of May, 1973, it will set aside and pay into the Reserve Account a sum of not less than \$14,625.00 until the total amount so set aside and paid into such Account by no later than May 1, 1977, shall be not less than the Maximum Debt Service on the Series A Bonds. Such total amount shall be maintained in the Reserve Account for as long as any of the Series A Bonds are outstanding; provided, however, that such sum or any part thereof may be used to redeem and retire the last principal amount and interest thereon of the Series A Bonds outstanding so long as the moneys remaining in the Reserve Account shall be at least equal to the Maximum Debt Service on all bonds payable out of the Bond Retirement Fund and then outstanding. In the event the outstanding Series A Bonds are refunded, such sum or any part thereof may either be used to redeem and retire part of such Series A Bonds or may be retained as reserves to secure the payment of the principal of and interest on such refunding bonds.

deposit in the Reserve Account is equal to the total amount required to be paid into and maintained therein as above required, the interest earned on the investment of such money shall be credited to the Bond Retirement Fund.

Section 8. The College hereby further covenants and agrees with the owner and holder of each of the Series A Bonds for as long as any of the same remain outstanding as follows:

A. That so long as any of the Series A Bonds remain outstanding, the General Tuition Fees will be established, maintained and collected in such amounts that the total of such General Tuition Fees, together with the Normal School Fund Revenues available for deposit in the Bond Retirement Fund, if any, shall be equal to at least 1.30 times the maximum amount required in any calendar year after 1972 to pay the principal of and interest on all then outstanding bonds payable from the Bond Retirement Fund, and to set aside and maintain in the Reserve Account the amounts required by this Resolution to be set aside and maintained therein.

B. That for the school year beginning with the fall quarter of 1972, quarterly General Tuition Fees were heretofore established at \$25.00 for students resident of the State and \$96.00 for students not residents of the State and such fees shall continue to be charged; provided, however, that such fees shall be increased if necessary to comply with the covenants hereinbefore set forth.

C. That accurate records will be maintained showing all General Tuition Fees, all Normal School Fund Revenues, if any, all grants which may be made or may become available for capital construction, and all additional funds as the Legislature may provide that are paid into the Bond Retirement Fund, all amounts set aside and credited to the Reserve Account, all amounts paid out of such fund and account, the purposes for which such payments were made,

and the current balance in each such fund and account. Such records shall be made available to inspection at any reasonable time by any holder of the Series A Bonds.

D. That it will duly and promptly cause the principal of and interest on the Series A Bonds to be paid as the same shall become due and payable.

E. That in the event it ever becomes necessary in order to prevent a default in any of the payments required to be made out of the Bond Retirement Fund, the Board will authorize and direct the State Treasurer to forthwith transfer money from the Capital Projects Account to the Bond Retirement Fund sufficient in amount to prevent such default.

Section 9. The College hereby further covenants and agrees with the owner and holder of each of the Series A Bonds for as long as any of the same remain outstanding as follows:

A. That it will not issue any Parity Bonds, except that it reserves the right to issue such bonds for the purposes and subject to the conditions hereinafter set forth in this section and to pledge that the principal thereof and interest thereon will be paid and secured by payments to be made out of the Bond Retirement Fund and the Reserve Account on a parity with the payments required in this Resolution to be made out of such fund and account to pay and secure the payment of the principal of and interest on the Series A Bonds. Such Parity Bonds may be issued for the following purposes only:

(a) Financing the construction, completion, reconstruction, remodeling, rehabilitation and improvement of buildings and facilities authorized by the Legislature for the use of the College;

(b) To refund any outstanding bonds payable from the Bond Retirement Fund including payment of any redemption premium payable thereon.

Parity Bonds shall be issued only subject to and upon full compliance with the following conditions:

(1) That at the time of the issuance of such Parity Bonds there is no deficiency in the Bond Retirement Fund or the Reserve Account and that the amounts required by law, this Resolution, and any other resolution of the Board under which any Parity Bonds have theretofore been issued to be set aside and held in the Bond Retirement Fund and the Reserve Account to pay and secure the payment of the principal of and interest on such Series A Bonds and any such Parity Bonds then outstanding have been actually so set aside and are actually held in said fund and account.

(2) That it shall be covenanted and provided in the resolution under which such Parity Bonds are issued that within a period not exceeding five years from the date of such Parity Bonds there shall be paid into the Reserve Account for the purpose of securing the payment of such Parity Bonds a sum equal to the Maximum Debt Service for such Parity Bonds to the final maturity thereof to pay the principal thereof and interest thereon, and that commencing five years from and after the date of such Parity Bonds the amount required to be maintained at any time in the Reserve Account need not exceed the Maximum Debt Service thereafter for such Parity Bonds; provided, that such payments shall be in addition to all sums required by this Resolution to be deposited and maintained in the Reserve Account.

(3) That at the time of the issuance of such Parity Bonds the College shall have on file a certificate from its Vice President for Business showing that subparagraph (1) of this section has been complied with and shall also have on file an estimate prepared by its Vice President for Business that future General Tuition Fees plus Normal School Fund Revenues, if any, will equal at least 1.30 times the Maximum Debt Service on the Series A Bonds, any Parity Bonds

then outstanding, and such Parity Bonds to be issued. Such estimate must be approved by the President of the College and by the Board.

In computing the coverage as provided in subparagraph (3) immediately above, consideration may be given to any increase in General Tuition Fees which has been approved by the President of the College and by the Board prior to the sale of such additional Parity Bonds.

B. Nothing herein contained shall prevent the issuance of bonds by the College the payment of the principal of and interest on which is a charge upon the money in the Bond Retirement Fund junior or inferior to the payments required to be made out of such fund for the payment of the principal of and interest on the Series A Bonds and any Parity Bonds.

Section 10. The Series A Bonds shall be in substantially the following form:

No. _____

\$5,000.00
(\$4,125.00 on Bond No. 1)

UNITED STATES OF AMERICA

STATE OF WASHINGTON

THE EVERGREEN STATE COLLEGE

GENERAL TUITION FEE REVENUE BOND, SERIES A

_____ %

The Evergreen State College, a public educational institution of the State of Washington located near Olympia, Washington (hereinafter called the "College"), for value received promises to pay to bearer or, if this bond be registered, to the registered owner hereof, on the FIRST DAY OF MAY, 19__, the principal sum of

FIVE THOUSAND DOLLARS
(FOUR THOUSAND ONE HUNDRED TWENTY-FIVE
DOLLARS on Bond No. 1)

together with interest thereon at the rate of _____ PERCENT (_____ %) per annum, payable on the first day of November, 1972, and semiannually on the first days of May and November of each year thereafter and, unless fully registered, as evidenced by and upon presentation and surrender of the attached interest coupons as they severally become due or until such principal sum shall have been paid or duly provided for.

Both principal of and interest on this bond are payable in lawful money of the United States of America at the office of the Treasurer of the State of Washington in Olympia, Washington, or at the option of the holder at either fiscal agency of the State of Washington in the Cities of Seattle, Washington, or New York, New York, solely out of The Evergreen State College Bond Retirement Fund (hereinafter called the "Bond Retirement Fund") created by Section 4, Chapter 13, Laws, Extraordinary Session, 1961, as amended.

This bond is issued without the right or option of the College to redeem the same prior to its stated maturity date.

This bond is one of a duly authorized issue of bonds of the College of like amount, date and tenor, except as to number, interest rate and date of maturity, aggregating \$544,125.00 in principal amount (hereinafter called the "Series A Bonds"), and is issued pursuant to and in full compliance with the Constitution and statutes of the State of Washington and particularly Chapter 14, Laws, Extraordinary Session, 1961, as last amended by Chapter 56, Laws of 1970, as added to by Section 1 of Chapter 76, Laws of 1965 as amended by Section 15, Chapter 47, Laws of 1967, together with Section 4 of Chapter 13, Laws, Extraordinary Session, 1961, as amended by Section 2 of said Chapter 76, Laws of 1965, and Section 11 of Chapter 47, Laws of 1967 (hereinafter called the "Bond Statutes"), and by virtue of proceedings duly and regularly adopted by the Board of Trustees of the College.

The Series A Bonds are issued for the purpose of providing funds necessary to pay the cost of the construction of Phase I of the campus loop road and the clearing and grading of college parkway and are payable out of general tuition fees charged to and collected from certain students attending the College, out of certain income derived from lands held for the benefit of the College, if any, out of any grants which may be made or may become available for the purpose of furthering the construction of any authorized projects of the College or for the repayment of the cost thereof, and out of such additional funds as the Legislature may provide to make such payments, all as provided in the Bond Statutes.

The College hereby covenants and agrees with the owner and holder of this bond that it will keep and perform all the covenants of this bond, of said Bond Statutes, and of the resolution of the Board of Trustees of the College authorizing the issuance and sale of the Series A Bonds to be by it kept and performed.

The State of Washington by the Bond Statutes, and the College by said resolution, have provided that the owners and holders of the Series A Bonds shall have a first and prior lien and charge upon the money in the Bond Retirement Fund and the Reserve Account created therein and all moneys in the treasury of the State pledged thereto superior to all other charges whatsoever, except for charges equal in rank made thereon to pay and secure the payment of the principal of and interest on any other similar revenue bonds which may be issued later by the College on a parity with the bonds of this issue.

Reference is hereby made to said resolution and the Bond Statutes for the covenants and declarations of the College and other terms and conditions upon which the Series A Bonds have been issued and other bonds ranking on a parity therewith may be issued.

This bond and the interest coupons attached hereto are fully negotiable instruments under the laws of the State of Washington and do not constitute an obligation, either general or special, of the State of Washington or a general obligation of the College or of its Board of Trustees.

This bond is transferable by delivery unless registered at the office of the Treasurer of the State of Washington in Olympia, Washington, or at either fiscal agency of the State of Washington in the Cities of Seattle, Washington, or New York, New York, in accordance with the provisions endorsed hereon.

It is hereby certified and declared that this bond and the bonds of this issue are issued pursuant to and in strict compliance with the Constitution and statutes of the State of Washington and resolutions of the Board of Trustees of the College, and that all acts, conditions and things required to be done precedent to and in the issuance of this bond have happened, been done and performed.

IN WITNESS WHEREOF, The Evergreen State College has caused this bond to be signed by the facsimile signature of the Chairman of its Board of Trustees, attested by the manual signature of the Secretary of such Board and the official seal of the College to be impressed or reproduced hereon, and the coupons attached hereto to be executed with the facsimile signatures of such officials, this first day of May, 1972.

THE EVERGREEN STATE COLLEGE

By (facsimile signature)
Chairman of its Board of Trustees

ATTEST:

Secretary of its Board of Trustees

The interest coupons attached to the Series A Bonds shall be in substantially the following form:

No. _____

\$ _____

On the FIRST DAY OF (MAY) (NOVEMBER), 19__, THE EVERGREEN STATE COLLEGE, Olympia, Washington, will pay to bearer at the office of the Treasurer of the State of Washington in Olympia, Washington, or at the option of the holder at either fiscal agency of the State of Washington in the Cities of Seattle, Washington, or New York, New York, the amount shown

hereon in lawful money of the United States of America out of The Evergreen State College Bond Retirement Fund created by Section 4, Chapter 13, Laws, Extraordinary Session, 1961, as amended, said amount being the semiannual interest due that date on its General Tuition Fee Revenue Bond, Series A, dated May 1, 1972, and numbered ____.

THE EVERGREEN STATE COLLEGE

By (facsimile signature)
Chairman of its Board of Trustees

ATTEST:

(facsimile signature)
Secretary of its Board of Trustees

The registration certificate on the Series A Bonds shall be in substantially the following form:

This bond may be registered in the name of the holder at the office of the Treasurer of the State of Washington in Olympia, Washington, or at either fiscal agency of the State of Washington in the Cities of Seattle, Washington, or New York, New York, as to principal only, such registration being noted hereon by the Registrar in the registration blank below, after which no transfer shall be valid unless made by the registered holder or his duly authorized agent and similarly noted in the registration blank below; but it may be discharged from registration by being transferred to bearer, after which it shall be transferable by delivery and may again be registered as before. The registration of this bond as to principal only shall not affect the negotiability of the coupons attached hereto, but the coupons may be surrendered and the interest made payable only to the registered holder, in which event the Registrar shall note in the registration blank below that this bond is registered as to interest as well as to principal.

With the consent of the holder and of the College, but always at the expense of the holder, this bond when converted into a bond registered as to both principal and interest may be reconverted into a coupon bond and again converted into a bond registered as to principal or as to both principal and interest as hereinabove provided. Upon reconversion of this bond when registered as to principal and interest into a coupon bond, new coupons representing the interest to accrue hereon to date of maturity shall be attached hereto by the Registrar, who shall note in the registration blank below whether the bond is registered as to principal only or payable to bearer.

Date of Registration	In Whose Name Registered	Manner of Registration	Signature of Registrar
:	:	:	:
:	:	:	:
:	:	:	:
:	:	:	:
:	:	:	:

Section 11. Seattle-Northwest Securities Corporation of Seattle, Washington, has offered to purchase the Series A Bonds at a price of \$98.50 per each \$100.00 par value, plus accrued interest, the College to furnish at its expense the printed bonds and the approving legal opinion of Roberts, Shefelman, Lawrence, Gay & Moch, municipal bond counsel of Seattle, Washington. The Board deems it to be in the best interest of the College that such offer should be accepted and, therefore, hereby accepts the same. The Series A Bonds shall immediately upon their execution be delivered to such purchaser upon payment therefor in accordance with its duly accepted offer.

Section 12. The proceeds of the sale of the Series A Bonds (exclusive of accrued interest, if any, which shall be deposited in the Bond Retirement Fund) shall be deposited in the State Treasury to the credit of the Capital Projects Account, and shall be used solely for the purpose of providing money necessary to carry out the purposes authorized herein. The proceeds of the sale of the Series A Bonds may be invested in Government Obligations maturing in accordance with the anticipated demand requirements. Any interest realized from any such investment shall be credited to such account or fund as may be required by law at the time of the receipt thereof.

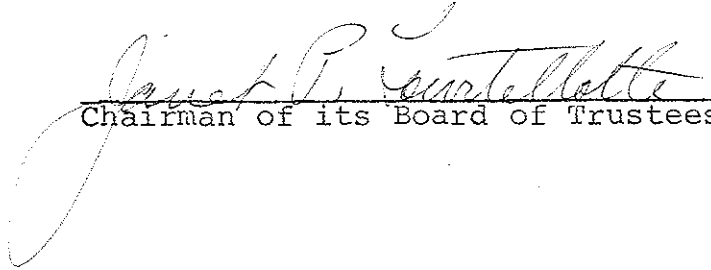
Section 13. In case any Series A Bonds or any coupons attached thereto shall at any time become mutilated or be lost, stolen or destroyed, the College at its discretion may execute and deliver a new bond or coupons of the same interest rate and maturity and of like tenor and effect in exchange or substitution for and upon the surrender and cancellation of such mutilated bond or coupons or in lieu of or in substitution for such destroyed or lost bond or coupons; or if such lost bond or coupons shall have matured, the College may at its option pay the same without the surrender thereof instead of issuing a substitute therefor. In any event the applicant for the issuance of a substitute bond or coupons shall furnish to the College evidence satisfactory to it of the destruction or loss of the original

bond or coupons and of the ownership thereof, and shall also furnish such security and indemnity as may be required by the College, and no such substitute bond or coupons shall be issued unless the applicant for the issuance thereof shall reimburse the College for the expenses incurred by it in connection with the preparation, execution, issuance and delivery of the substitute bond or coupons. Any such substitute bond or coupons shall be equally and proportionately entitled to the security of this Resolution with all bonds and coupons issued hereunder. The College shall advise the State Treasurer and both fiscal agencies of the State in the Cities of Seattle, Washington, and New York, New York, of the issuance of any such substitute bond or coupons.


Section 14. This Resolution and the Series A Bonds and coupons attached thereto are and shall always be construed to be contracts made under and pursuant to the laws of the State in force at the time of sale of such bonds, and all the terms, covenants, conditions and provisions hereof shall be construed according to such laws; provided, however, that any constitutional or statutory provision enacted after the date of such sale which validates or makes legal any provision of this Resolution and the Series A Bonds and/or coupons attached thereto which would otherwise be invalid or illegal shall be deemed to apply to this Resolution and to such bonds and coupons.

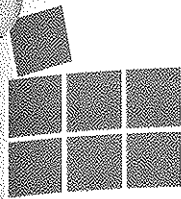
Section 15. If any one or more of the covenants or agreements provided in this Resolution to be performed on the part of the College shall be declared by any court of competent jurisdiction to be contrary to law, then such covenant or covenants, agreement or agreements shall be null and void and shall be deemed separable from the remaining covenants and agreements, and shall in no way affect the validity of the other provisions of this Resolution or of the bonds issued hereunder.

PASSED and APPROVED by the Board of Trustees of The
Evergreen State College at an open public regular meeting thereof
this 13th day of April, 1972.


Chairman of its Board of Trustees

ATTEST:


Secretary of its Board of Trustees



seattle-northwest securities corporation

500 UNION STREET / SEATTLE, WASHINGTON 98111 / (206) 682-4040

April 13, 1972

Honorable Board of Trustees
The Evergreen State College
Olympia, Washington 98501

RE: \$544,125 General Tuition Fee Bonds

Gentlemen:

For the above captioned bonds, we will agree to pay \$98.50 for each \$100 par value plus accrued interest to the delivery date. The bonds will be dated May 1, 1972 and will mature and bear interest to maturity as follows:

<u>Amount</u>	<u>Coupon</u>	<u>Maturity</u>	<u>Amount</u>	<u>Coupon</u>	<u>Maturity</u>
\$44,125	4.50%	5-1-73	\$55,000	5.00%	5-1-78
45,000	4.50	5-1-74	60,000	5.25	5-1-79
50,000	4.50	5-1-75	60,000	5.25	5-1-80
50,000	5.00	5-1-76	65,000	5.25	5-1-81
50,000	5.00	5-1-77	65,000	5.25	5-1-82

The effective interest rate, including bond discount, is 5.37%.


The College shall reserve the right to issue additional bonds on a parity basis upon compliance with conditions to be contained in the Resolution authorizing this issue.

The Board of Trustees agree as follows:

- (1) That it will adopt a Bond Resolution confirming the sale of the bonds under the terms and conditions contained herein.
- (2) That the printed bonds will be delivered to us within 45 days from the date of this agreement. If delivery is not consummated within that period, we reserve the right to cancel this agreement or extend the period.
- (3) That the bonds be accompanied with the approving legal opinion and non-litigation certificate of Messrs. Roberts, Shefelman, Lawrence, Gay & Moch. The legal opinion shall also be printed on the bonds.
- (4) That the College will pay the cost of Bond Counsel services, bond printing, and delivery of the bonds to us in Seattle.


Respectfully submitted,

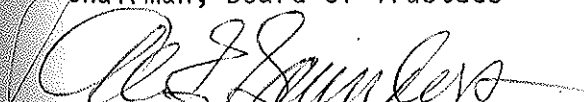
SEATTLE-NORTHWEST SECURITIES CORPORATION

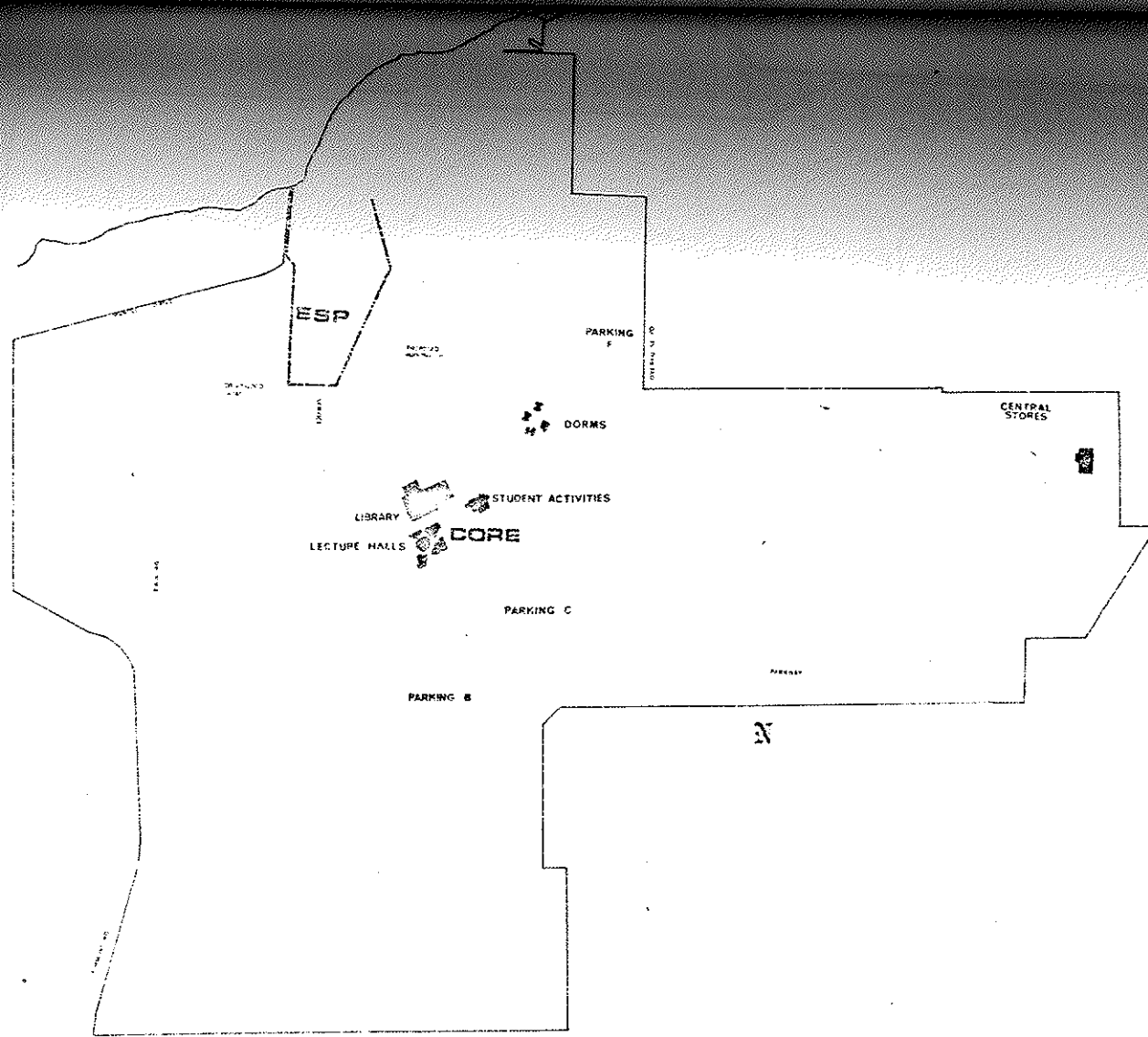

Donald R. Morken
Executive Vice President

DRM/jn

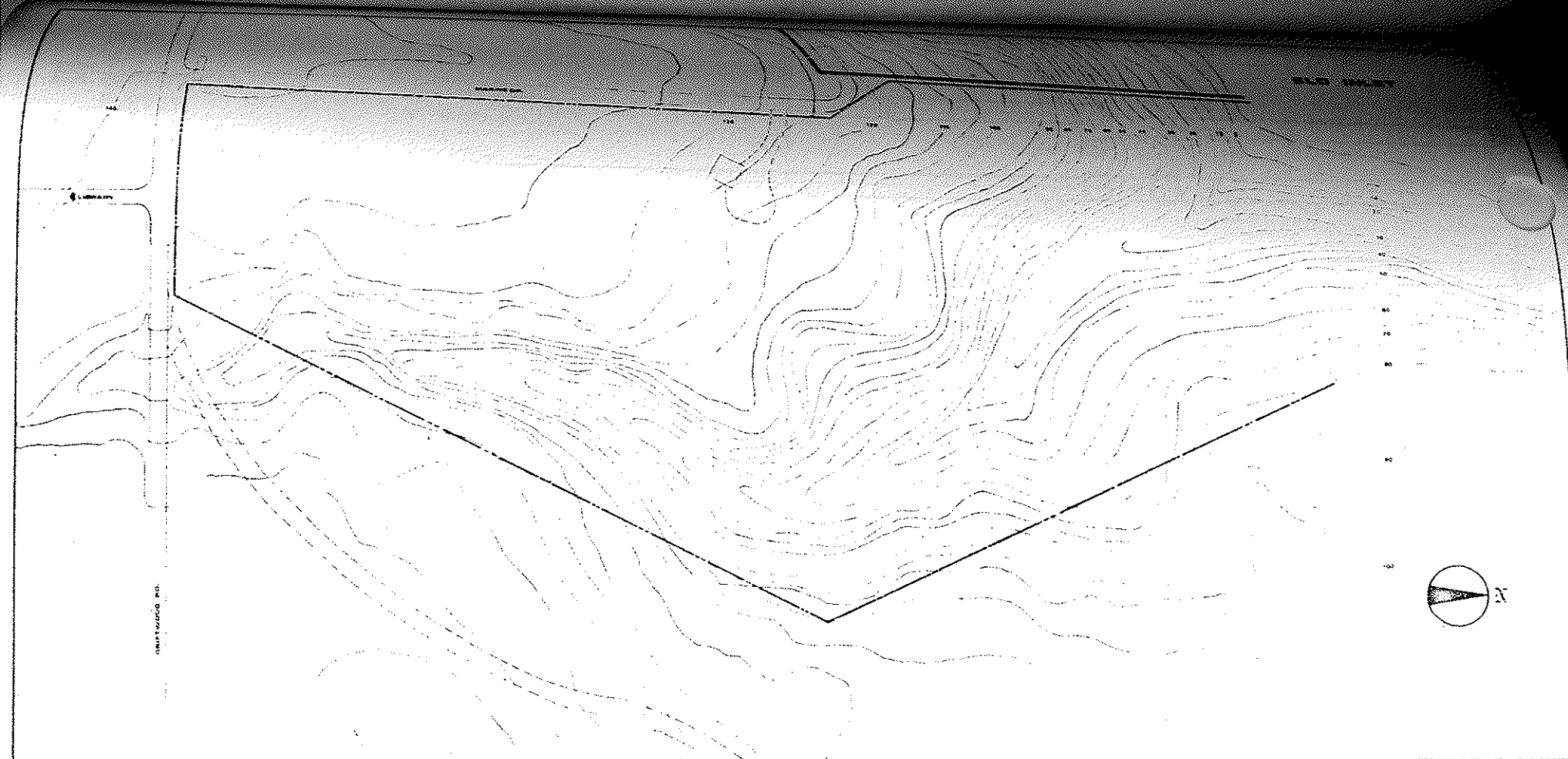
Accepted this 13th day of April

By 
Chairman, Board of Trustees


Secretary, Board of Trustees



SITE LOCATION

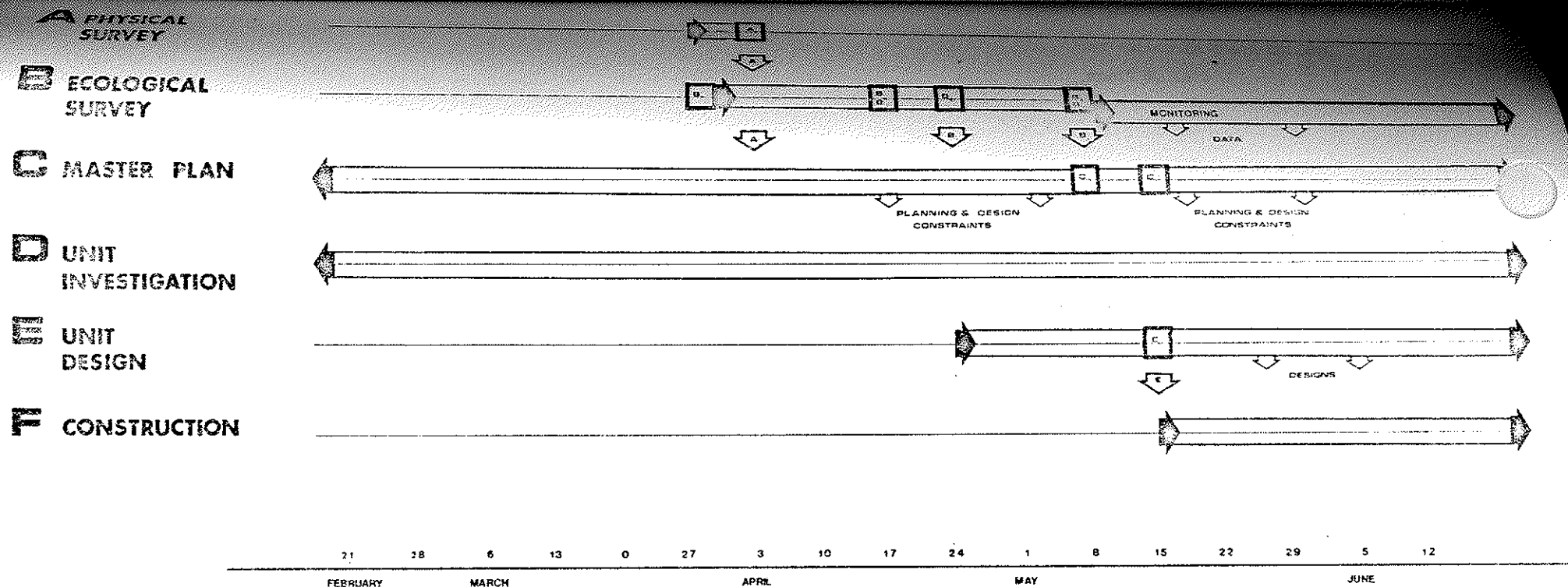


BASE CONTOUR MAP

ESP EXPERIMENTAL STRUCTURES PROJECT
ENVIRONMENTAL DESIGN, TESC

SITE BOUNDARY —————
COLLEGE BOUNDARY - - - - -

SCALE 1:1000



EXPERIMENTAL STRUCTURES PROJECT

ENVIRONMENTAL DESIGN

ENVIRONMENTAL REVIEW BOARD

FACILITIES PLANNING

BETA

BOARD OF TRUSTEES

OTHER

4-13-72
THE EVERGREEN STATE COLLEGE

April 6, 1972

DEAR MEMBER OF THE BOARD OF TRUSTEES:

I enclose the 1972-73 operating allocations for your approval at the April 13, 1972, Board Meeting.

The budget is prepared within the funds available from legislative appropriations and local funds projected to be available.

The Office of Program Planning and Fiscal Management has allocated \$116,833 for salary increases. These funds are not included in this supplemental budget, however, we request your approval to allocate these funds in accordance with approved salary plans.

Federal allocations for College Work-Study and other Grants and Contracts under negotiation are not included because the award amounts have not been determined, however, I am requesting that you, by approval of this budget, provide authority to allocate such funds.

This budget does not include a projection of revenues or expenses for Food Service. We plan to present a budget to you at a later date after a determination is made on the management and operation of this service.

Following your approval we will proceed to meet the May 15, 1972, deadline for filing allotment forms with the Office of Program Planning and Fiscal Management in order to obtain approval to expend funds on July 1, for the 1972-73 fiscal year.

Sincerely,



Charles J. McCann
President

CJM:mir

Enclosure

FUNDS - AVAILABLE

General Fund - Treasury
 General Fund - Treasury (Supplemental Appropriation)
 General Fund - Treasury (Supplemental Health Appropriation)
 General Fund - Treasury (Supplemental State Employees' Retirement Appropriation)
 General Fund - Local
 General Fund - Local (New Careers Revenue)
 General Fund - 1971-72 Reserves Carried Forward
 Federal Appropriations
 Federal Other Sponsored Programs
 Non Federal Other Sponsored Programs
 Service Operations (Revenue From Sales)
 College Activities Fund (Service and Activities Fee & Building Space Rental)
 Bookstore (Revenues From Sales)
 Housing (Revenue from Rentals)
 Food Service
 Grants In Aid-Scholarships and Fellowships
 Student Loan Fund (NDSL & Emergency Loan)

\$ 3,022,110
 415,313
 15,071
 15,217
 693,005(1)
 3,020
 11,000(2)
 --- (3)
 10,820
 143,766
 235,598
 243,028(4)
 199,200
 315,665
 --- (5)
 143,710
 312,356

Total Available Funds

\$ 6,580,029

ALLOCATION OF FUNDS

010 Administration and General Expense
 030 Student Services
 040 Plant Operations and Maintenance
 050 Library
 060 Instruction and Departmental Research
 070 Organized Activities Related to Education
 120 Federal Other Sponsored Programs
 140 Non Federal Other Sponsored Programs
 150 Service Operation
 160 Auxiliary Enterprises
 170 Student Aid
 220 Reserves
 600 Emergency Employment Program

\$ 758,139
 335,270(6)
 954,114
 428,009(7)(8)
 1,920,000
 290,000
 10,820
 89,830
 235,598(9)
 757,823(10)
 485,864
 218,625(11)(12)
 62,936

Total Funds Allocated

\$ 6,580,089

See page 3 for footnotes.

	Admin. & Gen. Expense	Student Services	Plant & Oper. Maint.	Library	Instruc- tion	Organized Activities Related to Education	Federal Other Spons. Prog.	Non Federal Other Spons. Prog.	Service Oper.	Auxiliary Enter- prises	Student Aid	Emergency Employment Prog.	Reserves	TOTAL
Non Years	50.20	27.49	35.50	56.00	107.93	12.30	--	9.70	17.70	24.85	--	9.00	--	351.57
01 Salaries & Wages	\$525,931	\$221,999	\$446,906	\$282,852	\$1,503,638	\$132,340	\$--	\$65,008	\$114,005	\$129,667	\$--	\$56,453	\$--	\$3,478,843
02 Personal Serv.														
Contracts	1,246	27,270	--	--	55,000	--	--	800	--	1,000	--	--	--	85,315
03 Goods & Services	222,784	21,876	352,914	32,011	144,425	100,220	--	6,830	89,960	407,313	--	--	--	1,378,333
04 Travel	20,340	8,089	15,400	2,300	23,600	1,100	--	1,200	1,155	3,025	--	--	--	76,209
06 Equipment	--	864	86,200	147,298	20,000	42,640	21,640	--	1,600	26,351	--	--	--	346,593
07 Employee Benefits	57,563	26,172	52,694	33,539	173,337	13,700	--	6,992	13,792	15,351	--	7,083	--	400,223
08 Grants & Subsidies	--	--	--	--	--	--	--	--	--	--	485,864	--	--	485,864
											(1)(3)			
09 Debt Service	--	--	--	--	--	--	--	--	--	88,674	--	--	--	88,674
20 Interagency Re- imbursement	(34,000)	--	--	--	--	--	--	--	--	--	--	--	--	(34,000)
21 Transfer of Charges	(35,775)	--	--	--	--	--	(10,820)	--	--	--	--	(600)	--	(47,195)
Total Alloca- tions	758,139	306,270 (6)	954,114	498,000 (7)(8)	1,920,000	290,000	10,820	80,830	220,512	671,381	485,864	62,936	--	6,258,856
00 Reserves/Profit & Loss	--	--	--	--	--	--	--	16,086 (9)	86,512 (4)(5)(10)	--	--	218,625	321,223 (2)(11)(12)	
TOTAL PROGRAMS	<u>\$758,139</u>	<u>\$306,270</u>	<u>\$954,114</u>	<u>\$498,000</u>	<u>\$1,920,000</u>	<u>\$290,000</u>	<u>\$10,820</u>	<u>\$80,830</u>	<u>\$236,598</u>	<u>\$757,893</u>	<u>\$485,864</u>	<u>\$62,936</u>	<u>\$218,625</u>	<u>\$6,580,089</u>

(1) Includes \$20,000 to be transferred as matching funds to the DSHS Award.
 (2) Includes \$20,000 carry forward amount of 1971-72 to fund the 1972-73 budget.
 (3) Allocations for College Work-Study Program will be made in accordance with the HEW Award to the College in July, 1972.
 (4) Includes \$80,000 to fund Phase II of the College Activities Building; includes \$2,664 revenue from Building space rental.
 (5) Food Service for 1972-73 allocations will be made at the time the Contract is finalized.
 (6) Includes \$1,007 from the New Careers Program revenue.
 (7) Includes \$2,013 from the New Careers Program revenue.
 (8) Includes \$12,000 in Budget 1960 to be used for matching federal programs.
 (9) Includes an excess of revenue over expenses from Parking Operations of \$15,000, to fund future parking space;
 Includes an excess of revenue over expenses from Campus Stores of \$1,085.
 (10) Includes an excess of revenue over expenses from Housing of \$29,454; and projected expenses in excess of gross revenues to Bookstore of \$22,942.
 (11) Includes reserves for General Fund \$173,545
 1971-72 carry forward 11,000
 \$184,545

 President's Reserve \$ 94,589
 Less allocation to Budgets 1000, 1010 7,700
 \$ 86,889

 Vice President and Provost Reserves 28,483
 Executive Vice President Reserves 17,523
 Vice President for Business Reserves 21,650
 Planning and Relations Reserves 30,000
 \$184,545

 (12) Projected revenue shortage from Operating Fees \$50,520
 Less Projected overhead from DSHS Contract 16,440
 Net Revenue Shortage \$34,080

<u>Budget Code</u>	<u>Budget Title</u>	<u>Allocation Amount</u>
<u>010 ADMINISTRATION AND GENERAL EXPENSE</u>		
1000	Board of Trustees	\$ 5,062
1010	Office of the President	53,787
1020	Vice President and Provost	45,679
1030	Executive Vice President	47,604
1040	Vice President for Business	40,951
1050	Facilities Planning	41,959
1070	College Relations	57,709
1071	Information Center	11,620
1090	Personnel	32,185
1100	Office of the Controller	145,782
1110	Business Services	26,410
1120	Office of Interinstitutional Business Studies	6,800
1130	Attorney General	8,720
1135	Delivery Services	11,052
1140	Telephone	66,701
1145	Mail	42,833
1150	Material Administration	13,298
1160	Central Receiving	8,456
1170	Purchasing	34,242
1180	Stenographic Services Center	27,351
1185	Duplicating Services	948
1186	Printing Services	10,622
1198	Insurance	9,645
7340	Office Machine Repair Service	8,123
	Program Total	\$758,139*

*Includes allocation of \$7,700 transferred from President's Reserve

030 STUDENT SERVICES

1200	Office of the Registrar	\$ 51,474
1210	Office of Admissions	80,497
1220	Developmental Services	39,072
1230	Counseling Office	55,152
1240	Financial Aid & Placement	50,887
1260	Health Services	29,188
Program Total		\$306,270*

*Includes \$1,007 Estimated Revenue from New Careers Program

040 PLANT OPERATIONS AND MAINTENANCE

1300	Physical Plant Administration	\$ 84,714
1310	Campus Security	65,000
1315	Campus Safety	73,000
1320	Grounds Maintenance	47,700
1330	Utilities	138,700
1331	Utilities Maintenance	15,000
1340	Heating Plant	90,000
1350	Building Maintenance	180,000
1360	Custodial Services	170,000
1380	Refuse Disposal	15,000
1390	Equipment	75,000
Program Total		\$954,114

050 LIBRARY

1900	Library Administration	\$ 85,502
1930	User Services	14,296
1935	Technical Services	180,693
1940	Circulation	25,373
1945	Reference	52,156
1950	Media Production	7,744
1952	Photography	18,047
1954	Electronics	18,024
1956	Graphics	14,428
1960	Maintenance & Engineering .	58,477*
1963	Control Center	22,060
Program Total		\$498,000**

*Includes \$12,000 to be used for matching federal programs

050 INSTRUCTION AND DEPARTMENTAL RESEARCH

2XXX	Faculty/Academic Deans	\$1,479,624
2XXX	Support Costs	350,376
2XXX	Faculty Orientation	40,000
2400	Cooperative Education	<u>50,000</u>
	Program Total	\$1,920,000

070 ORGANIZED ACTIVITIES RELATED TO EDUCATION

2900	Computer Services	\$290,000
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120 FEDERAL OTHER SPONSORED PROGRAMS

4300	College Work-Study Program	\$ -- *
4330	HEW Title VI - Category I - Instructional Media Equipment	<u>10,820</u>
	Program Total	\$ 10,820

*Allocations will be made in accordance with HEW Awards to the College in July, 1972

140 NONFEDERAL OTHER SPONSORED PROGRAM

4704	Social Health Services/College Cooperative Audio-Visual Program	\$ 80,830
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150 SERVICE OPERATIONS

7300	Postage Stores	\$ 560
7310	Campus Stores	60,000*
7350	Library Media Equipment & Repair Services	1,200
7400	Motor Pool	25,000
7410	Parking	26,838**
7450	Plant Operation Recharges	<u>123,000</u>
	Program Total	\$236,598

*Includes an excess in revenue over expenses from Campus Stores of \$1,086

**Includes an excess in revenue over expenses from Parking Operations of \$15,000

100 AUXILIARY ENTERPRISES

6000	College Activities - General Operations	\$ 50,635
6005	Student Related Activities	46,893
6010	Recreation and Campus Activities	61,000
6045	Identification Cards	4,500
6XXX	Building Reserve	80,000*
7000	Housing Office - General Operations	45,263
7010	Student Resident Center	146,925**
7020	College 1971 Housing	123,477
71XX	Food Service	-- ***
7210	Bookstore - General Operations	52,700****
7211	Bookstore Inventory - Text Books	92,500
7212	Bookstore Inventory - Reference Books	18,500
7213	Bookstore Inventory - Supplies	12,500
7214	Bookstore Inventory - Drugs & Sundries	7,500
7215	Bookstore Inventory - Gifts & Greeting Cards	8,000
7216	Bookstore Inventory - Clothing	<u>7,500</u>
	Program Total	\$757,893

*\$80,000 to fund Phase II of the College Activities Building

**Includes an excess in net revenue over expenses in Housing of \$29,454

***Food Service for 1972-73 allocation will be made at the time Contract is finalized

****Includes a projected expense in excess of gross revenues to Bookstore in the amount of \$22,942

170 STUDENT AID

5001	Roger F. Camp	\$ 150
5002	Ward Bowden	150
5499	Educational Opportunity Grant	143,410
5800	Richard C. Watts Memorial Loan Account	6,705
5801	Garrett Hays Memorial Loan Account	1,314
5802	Hickman Student Emergency Loan Account	6,000
5803	Southwest Washington State College Student Loan Account	10,055
5898	Emergency Loan Account	20,100
5899	National Defense Student Loan	<u>297,980</u>
	Program Total	\$485,864

600 EMERGENCY EMPLOYMENT PROGRAM

4999	Emergency Employment Program	\$ 62,936
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9XXX	Revised Revenue Reserves	
9900	President's Reserve	\$ 34,000*
9910	Vice President and Provost's Reserve	86,089**
9920	Executive Vice President's Reserve	28,483
9930	Vice President for Business Reserve	17,523
9XXX	Planning and Relations Reserve	21,650
		<u>30,000</u>
	Program Total	\$218,625***

*Projected revenue shortage from Operation Fees	\$50,520
Less projected overhead from DSHS Contract	16,440
Net revenue shortage	<u>\$34,080</u>

**Total Reserve figure \$94,589 less \$7,700 allocated to Budgets 1000, 1010

***Assumes a carry forward amount of \$11,000 from 1971-72 to fund the 1972-73 budget

TOTAL ALL PROGRAMS	<u>\$6,580,089</u>
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