

SPECIAL
MEETING OF THE BOARD OF TRUSTEES
OF THE EVERGREEN STATE COLLEGE

Friday, October 21, 1983
The Evergreen State College Campus
Daniel J. Evans Library, Room 3112
Olympia, Washington

Trustees Present: Herbert Gelman
Thelma A. Jackson
George E. Mante
Jane B. Sylvester

Representatives to the Board Present: Julie Grant, Alum
Burt Guttman, Faculty
Myrna Zolyomi, Staff

Staff Present: Walker Allen, Registrar
Mike Bigelow, Executive Assistant to the Vice President for Business
Rita Grace, Recording Secretary
Patrick Hill, Vice President and Provost
Steve Hunter, Director of Institutional Research
Stan Marshburn, Assistant to the President
Dick Schwartz, Acting President
Ernest Thomas, Director of Educational Support Services
Sue Washburn, Director of College Relations & Development
Rebecca Wright, Affirmative Action Officer
See permanent roster for others attending

Others Attending: Connie Gray, Washington Student Lobby
Rich Montecucco, Senior Assistant Attorney General
See permanent roster for others attending

INTRODUCTIONS AND ANNOUNCEMENT OF NEW TRUSTEE

Chairman Jackson called the meeting to order at 1:40 PM. Dick Schwartz announced that Karen Wynkoop is serving as Acting Vice President for Business and welcomed Julie Grant, representing the Alumni Association. Karen Wynkoop introduced Myrna Zolyomi, staff representative sitting with the Trustees; and Patrick Hill introduced Burt Guttman, faculty representative. Mr. Schwartz announced the appointment of William T. Robinson (a Seattle attorney) to replace retiring Trustee Bob Flowers.

LEGISLATIVE GOALS - Action

Stan Marshburn reviewed the legislative goals presented the preceding month, explained the dedicated capital account, and pointed out that the decision to request a supplemental budget to cover increased enrollment would have to be made soon. Mr. Schwartz plans a conference call on this request as soon as information is compiled.

Motion
83-47

Mrs. Sylvester moved acceptance of the following legislative goals: Institutional - (1) dedicated capital account (Aquatic Land Revenue) and (2) gym funding; and Interinstitutional priorities - (1) funding formula clarified, (2) second year health benefits increased, (3) enrollment levels, (4) admissions policies, and (5) student employment. Seconded by Mr. Mante and passed.

PUBLIC HEARING: PROPOSED AFFIRMATIVE ACTION POLICY - Discussion

Rebecca Wright reviewed the four influences on the affirmative action policy revisions (Human Rights guidelines, policies of other institutions, grievance procedure clarification, and response to presentation to 35 areas on campus during the past six months). Ms. Wright mentioned the interim decision to retain the goals of the previous policy and participation in affirmative action seminars or training sessions, indicating a multi-media production entitled "American Pictures" had been selected for this activity (scheduled for October 26).

Students Allison Barrington and Davina Mapp spoke in favor of encouraging or requiring faculty and staff attendance at "American Pictures." Davina Mapp presented signed petitions supporting "American Pictures and supporting requiring annual cross-cultural training for people that work and teach at Evergreen. Hishami Yoshida presented comments on other aspects of the proposed policy. Patrick Hill mentioned that he and Dick Schwartz are putting out a memo encouraging faculty and staff participation in the "American Pictures" program and urging unit heads to arrange schedules to allow participation. Dr. Hill commented on the possibly unreachable goals. Stone Thomas articulated his perceptions relating to the policy, outlined objective and subjective aspects, and asked a series of questions. Comments were also made by Burt Guttman, Myrna Zolyomi and Tomas Ybarra.

Motion
83-48

Mr. Mante moved continuation of the Affirmative Action policy public hearing until the next meeting. Seconded by Mrs. Sylvester and passed.

In response to a question from Rebecca Wright, Chairman Jackson clarified the Board's desire not to have new sections presented at the next meeting. Trustee Gelman wondered whether someone was prepared to tell the Board whether or not they feel the budget fairly and accurately represents a commitment to affirmative action. Stone Thomas responded that the Board may want to ask, when reviewing the budget, how affirmative action fits into the budgeting priorities. Chairman Jackson suggested that a re-examination of the affirmative action reporting line be considered as the hearing is continued to the next month.

Motion
83-49

Mrs. Sylvester moved that the Board show its support of the memorandum sent by Patrick Hill and Dick Schwartz for maximum participation from faculty, staff, students and Board on Wednesday, October 26, for the showing of the "American Pictures" production. Seconded by Mr. Mante and passed.

PUBLIC POLICY INSTITUTE CHARTER - Action

Provost Hill introduced Leonard Mandelbaum, the new Director of the Public Policy Institute and reviewed the charter approved by the Institute Board of Directors. Chairman Jackson expressed her confidence in the Board and wished them success.

Motion
83-50

Mr. Mante moved formal adoption of the attached charter of the Washington State Institute for Public Policy. Seconded by Mr. Gelman and passed.

WASHINGTON STUDENT LOBBY - Action

Karen Wynkoop reviewed the Washington Student Lobby contract which has been negotiated in a manner similar to the WashPIRG agreement. Staff recommended that the contract be approved with the stipulation that it be reviewed once the legality of the fee collection procedure is settled. Connie Gray, student WSL representative, endorsed this recommendation.

Motion
83-51

Mr. Gelman moved approval of the attached Washington Student Lobby contract with the proviso that this matter be immediately brought back before the Board for further consideration in the event it appears by court decision to be contrary to any constitutional or administrative limitations. Seconded by Mr. Mante and passed.

INVESTMENT POLICY - Action

Karen Wynkoop reviewed the investment policy, indicating the policy attempts to spread investments in five sound financial institutions with a maximum of 30% in any one institution. Trustee Gelman pointed out a correction in section -060. Trustee Mante expressed his opposition to the apartheid policies of the government of S. Africa but did not feel this issue should be included in an investment policy.

Mr. Mante moved to strike EAC 174-141-030, subsection (4) from the investment policy. The motion died for lack of a second.

Dick Schwartz told Trustees the language concerning a bank's South African loan policy was introduced by the college's affirmative action officer and indicated the college has ordered a history of the controversy over U.S. companies in South Africa.

Motion
83-52

Mr. Gelman moved approval of the attached investment policy EAC 174-141-010 through -060, with the exception of section -030, subsection (4), page 4, and that that paragraph be considered at the next meeting. Seconded by Mr. Mante and passed.

TUITION WAIVER POLICY FOR VETERANS - Action

Veterans Affairs Coordinator Paul Bean reviewed the tuition waiver as revised at the last meeting and indicated this could be an excellent recruitment and retention tool for veterans.

Motion
83-53

Mr. Gelman moved approval of the attached tuition waiver policy for veterans, EAC 174-162-510, as corrected, and, further, authorize the administration to permit up to 10 exemptions. Seconded by Mr. Mante and passed.

INTERNAL AUDITOR REPORTING LINE - Action

Acting President Schwartz recommended a reporting line change for the internal auditor.

Motion
83-54

Mr. Mante moved approval of the organizational change for the internal auditor (to report directly to the Vice President for Business). Seconded by Mr. Gelman and passed.

APPROVAL OF MINUTES - Action

Motion
83-55

Mrs. Sylvester moved approval of the minutes of the September 8, 1983 meeting as submitted. Seconded by Mr. Gelman and passed.

Motion
83-56

Mr. Mante moved approval of the minutes of the September 22, 1983, special meeting as distributed. Seconded by Mrs. Sylvester and passed.

VANCOUVER PROGRAM MEMO OF UNDERSTANDING - Policy Discussion

Mike Bigelow reviewed the draft memo of understanding, telling Trustees this interagency proposal is a formal statement of intent only and is not meant to be binding. It states the intent of each college to pursue with the Legislature and the appropriate state agencies the necessary planning and approval that it takes to build a facility on the Clark campus for Evergreen's Vancouver educational program.

PRESIDENT'S REPORT

Presidential Search Committee Report (Martin)
Rudy Martin, chairman of the Presidential Search Committee, discussed the search process and read into the record part of the advertisement which will be distributed widely (see attached ad). He complimented Betty Beeman who is serving as staff support and requested a \$10,000 budget, indicating budget details will be developed in future committee meetings. He offered to keep Trustees apprised at regular intervals. In response to a question from Trustee Gelman, Dr. Martin informed Trustees that the committee had decided not to make a decision at this point to use a consulting firm but may perhaps want to access their contacts later.

Motion
83-57

Mr. Gelman moved approval of an appropriation of \$10,000 to the Presidential Search Committee, in addition to the \$1,000 approved previously. Seconded by Mr. Mante and passed.

Longhouse Project Review

Jon Collier outlined the suggestions of the Longhouse planning committee: establishment of a building committee that would involve the Native American community, and appointment of a project coordinator. He felt it was important for the Longhouse policy advisory board to review these requests and make a recommendation. Trustee Sylvester recalled that the planning committee and advisory board were to work concurrently and that the Board became involved in the project two years ago in December.

Chairman Jackson felt that some critical pieces for decision making were not in place and mentioned that the college needs to be clear on the scope and intent of the project before making contact with tribes (confusion surrounding expansion of the original presentation of a simple Longhouse building to auxiliary facilities; kinds of activities the facility would be used for; etc.). Patrick Hill informed Trustees of his meeting with the Native American faculty and their endorsement of community participation, indicating he believed that the two things needing to be accomplished were the EIS and academic tie-in statements. Trustee Mante suggested a work session at the point at which these items were available. Mel Moon proposed that, in order to proceed, the planning committee be eliminated, that responsibility be vested in one person, and that a board be formed from community and staff membership to advise the coordinator. He felt the purpose of the planning committee was to get the information necessary for the Board to adopt the concept of the Longhouse. Mr. Collier added that he felt the planning committee was responsible for an academic and architectural program. Jutta Riediger remembered that October 21 was the second anniversary of Mary Hillaire's death and offered her impression that the Board had always shown encouragement of this project.

Jon Collier suggested preliminary advice indicated a mitigated declaration of non-significance is probably what would be recommended for this project (he was to meet with county representatives the following week). However, he would recommend that the college clarify the unresolved issues prior to proceeding with even a declaration of non-significance. Mr. Collier also mentioned that when he became involved in the project about a year ago, the project size was 20,000 sq ft with a cost estimate of \$1.1 - \$1.4 million. He felt positive about developing an architectural program for \$17,000.

Sue Washburn told Trustees the development office needed to know whether the Trustees were gearing up to approve Evergreen's first major capital campaign and where this project might fit into the Board's fund-raising priorities for the institution.

Trustee Sylvester asked whether it was possible to have a policy advisory board meeting within the next ten days for the purpose of making recommendations to bring to the Board at the next meeting. It was agreed that the staff would proceed with the EIS information gathering, continue work on the academic tie-in statement and that the Longhouse policy

advisory board would meet, review the proposals from the planning committee and bring a recommendation to the Board at the next meeting. Patrick Hill suggested the advisory committee address the scope of the project and the essentially communal character of the building process in that those implications might determine how to proceed with the fund-raising and construction. Trustee Sylvester mentioned that the policy advisory board had never made a recommendation to the Board but only update presentations.

Tenth Day Enrollment (Allen)

Walker Allen reported favorable enrollment statistics for fall quarter and distributed a memo highlighting statistics which will be sent to OFM. Mr. Allen mentioned he was now complying with Bob Flowers' request by compiling the median age for full-time (23.9) and part-time students (32.2). Other statistics included off-campus programs, retention, Oregon student waivers, etc. Mr. Allen complimented faculty planning in terms of the specialty areas, and particularly Barbara Smith's efforts in facilitating this planning, making the registration process easier.

Admissions statistics (Hunter)

Steve Hunter reported that Evergreen's applications were up 11.6% compared to a system-wide average (excluding Evergreen) of a 5% decline at the undergraduate level. Increases were greatest among two- and four-year transfers. Mr. Hunter indicated he felt the college could end the year with 50 fte above the funded 2300 annual average.

Marketing Presentation (Washburn)

Chairman Jackson asked that the record show that the Board received an excellent presentation relating to the college's marketing efforts and that the Trustees were rather unanimously delighted with results to date and encouraged by future direction. Trustee Gelman expressed Board thanks collectively and individually to the team that has done a remarkable job over the last few years.


Miscellaneous


Trustee Gelman mentioned he had shared AGB tapes with the Presidential Search Committee.

Trustee Sylvester suggested the Trustees (1) should put into process the acceptance of the Evergreen tree logo (for next month's agenda) and (2) in constituting an Alumni Association it would be appropriate to promulgate the proposal to students, alums who are not part of the Association, and others in the campus community. She recalled making a recommendation some years ago that the college involve graduates and put an optional \$1 a year contribution on the registration card.

DATE OF NEXT MEETING AND ADJOURNMENT

Trustees set the date of the next meeting for November 10, postponing the potential meeting at the Tacoma campus to a later date (perhaps February).


Thelma A. Jackson, CHAIRMAN


Jane B. Sylvester, SECRETARY

CHARTER OF THE WASHINGTON STATE
INSTITUTE FOR PUBLIC POLICY

I. NAME

There is hereby created the Washington State Institute for Public Policy, hereinafter referred to as the Institute.

II. AUTHORIZATION AND PURPOSE

The Institute is established and sponsored by The Evergreen State College following specific funding from the legislature in the 1983-1985 Biennial Budget. The funding was in direct response to House Floor Resolution No. 82-176, which requested that the Council for Postsecondary Education study "the potential of focusing higher education's resources in assisting state government, through some readily available means." The Council, in its subsequent "Six-Year Plan for Higher Education in the State of Washington" recommended that The Evergreen State College should "strengthen its relationship to Olympia and the seat of state government through the establishment of a state government policy research resource center."

The Institute is altogether non-partisan. The Institute provides a forum for creative exchanges on statewide issues involving state and local governments. It exists to promote dialogue and cooperation between policy-makers and the academic resources of Washington State. From this sustained interaction between theoreticians and practitioners, the two-fold expectation is that of more applicable research and more informed policy making.

The Institute pursues its goals through several structured activities:

1. Networking - To assist policy-makers and scholars, the Institute will assemble and periodically update bibliographies of already completed research relevant to issues under consideration in the legislature, executive agencies and the judiciary. The Institute will act as a clearinghouse of information and will connect scholars and policy-makers with shared concerns.
2. Research - The Institute will undertake long and short-term research projects on issues of importance to the State of Washington.
3. Conferences - The Institute will regularly sponsor conferences of policy-makers and scholars on various policy matters. Out of these conferences will emerge a shared sense of policy issues and a research agenda.
4. Publications - The Institute will periodically publish monographs on pertinent issues. The publications will summarize existing knowledge, present new findings, research policies pursued in other states, and clarify the implications of various policy options.

AGREEMENT

This agreement is entered into this 21st day of October, 1983, by and between The Evergreen State College (hereinafter called "College") and the Washington Student Lobby, a Washington non-profit corporation (hereinafter called "WSL").

W I T N E S S E T H

WHEREAS, a majority of College students have requested the College to collect from each College student an optional, refundable fee to be turned over to WSL; and

WHEREAS, WSL has requested that this agreement be entered into; and

WHEREAS, The College is willing to collect fees from its students (except as to those students who elect not to pay the same and who may do so without penalty), on the condition that WSL will refund the fee to College students who desire refunds, in strict accordance with this agreement,

NOW, THEREFORE, in consideration of their mutual promises, and the authorization of the Board of Trustees, the College and WSL agree as follows:

1. The College shall, commencing with the beginning date of formal registration for winter quarter, 1984, bill each student assessed Services and Activities fee a special optional, refundable \$1.00 fee per quarter (hereinafter "WSL fee").

2. The College will remit to WSL the WSL fees actually collected, less administrative costs of collecting same, no later than thirty-five (35) calendar days after the beginning of the quarter. Payment will be in the form of check(s), made payable to WSL, and transmitted to the Executive Director and the Chair of the Board of Directors. The College shall have no obligation either to remit fees on behalf of students who elect not to pay the WSL fee or to penalize students who elect not to pay the WSL fee.

3. The College shall be reimbursed for all administrative costs incurred in the collection of the WSL fee. The College shall deduct an amount of \$.25 per transaction for winter quarter, 1984 and \$.14 per transaction each quarter thereafter for costs of collection. In the event that the estimated staff time for answering student inquiries about the WSL fee are different than originally projected this deduction will be raised or lowered accordingly. Estimated staff time to answer phone and in-person inquiries are as follows: 1500 contacts at 2 minutes @ \$7.00 per hour for winter quarter, 1984, and 375 contacts at 2 minutes @ \$7.00 per hour for each quarter thereafter. WSL shall pay a one-time set-up charge to the College of \$750.00 during winter quarter, 1984. The College shall deduct all its costs from the funds collected for the WSL fee each quarter.

4. The College shall remit to WSL a list of all students who have paid the WSL fee no later than thirty-five (35) calendar days after the beginning of the quarter. A partial list of all students who have paid the fee by the regular fee payment deadline shall be remitted to WSL by the College no later than seven (7) class days after the beginning of the quarter. All lists of students who have paid the WSL fee that are provided to WSL shall bear the names, and student identification numbers of the contributors. The College shall supply the names and addresses of all students who have paid the WSL fee and who have authorized the College to release

such information. WSL shall have no obligation to provide students with refunds until a list of students who have paid the WSL fee by the regular payment deadlines is transmitted to WSL.

5. The College shall guarantee the use of space on campus at convenient locations to display information about WSL's refund policy and to provide students the opportunity to request refunds in accordance with this agreement.

6. This agreement shall affect the collection of the WSL fee by the College during all summer quarters henceforth only when S and A fees are collected.

7. WSL shall refund without protest the WSL fee to each student who has paid the WSL fee and who, during the same quarter desires a refund, on condition that the student requests the refund during the first five week period of each quarter. WSL shall provide a convenient method for students to request and receive refunds and shall provide convenient locations on the College campus where students may request refunds. Such refunds shall be made in an expeditious manner to each student who requests a refund, provided the student indicates his or her name and student number and the student's name appears on the list of students who have paid the WSL fee. So as to give reasonable notice to students who desire refunds, WSL shall publicize through the official student newspaper, posting, and other methods, the process for requesting and receiving refunds during each respective quarter. All students who have paid the WSL fee and who desire refunds from WSL shall have reasonable access to refunds, including students enrolled in the Vancouver program, the Tacoma program, and those attending evening classes in each respective quarter. For cases with extenuating circumstances, individual arrangements will be made for the refunding of fees.

8. This contract shall terminate when, in both of any two consecutive quarters, the total of (a) those students requesting refunds, and (b) those students who have elected not to pay the WSL fee, exceeds 50% of the number of students assessed the WSL fee in each of those two consecutive quarters. For the purposes of this paragraph, summer quarter shall not be considered as "consecutive quarters". In the event the contract is terminated under the provisions of this paragraph, the obligations of the College and WSL shall be observed during the quarter following the second "consecutive quarter" but shall be of no effect thereafter.

9. The Evergreen chapter of WSL will conduct a student body referendum at least every two years for the purpose of determining support for the continuation of the chapter and the funding system. If less than a majority of those voting express support for continuing the program, the WSL chapter will cease at the end of the quarter in which the referendum is held. This referendum shall be held during winter quarter in conjunction with the registration process. During registration numbered ballots shall be distributed to each student.

10. WSL shall adopt and maintain accepted accounting principles, methods and records. Not later than the eighth week of each quarter, WSL shall furnish the College Controller a certificate signed by its Chair as to the number and amount of refunds or refundable fees paid out by WSL to College students in each respective quarter.

11. It is understood that the College shall give notice of the WSL fee and identify the non-mandatory features of the fee collection with its fee statements.

12. The College's activities in the collection of the refundable fee and turning the same over to WSL shall be that of collection agent only, it being understood that none of the College's own funds shall be paid over pursuant to this agreement and that neither the execution of this contract nor any performance hereunder shall be construed as approval by the College of any action taken or proposed by WSL. No public statement or publication by WSL shall state that any views or recommendations contained therein are those of any college or university with whom WSL has entered into a fee collection agreement.

13. WSL shall indemnify and hold harmless the College and its Trustees, and each of them from any and all claims, demands and causes of actions brought by anyone making any claim or demand or bringing any suit or proceeding seeking to establish that the College's activities in the collection of the refundable fee is not according to law or otherwise is an improper or illegal function of the College or its Trustees. WSL shall provide the necessary legal defense (including costs and disbursements necessarily incurred in connection therewith) of any such claims, demands, suits or proceedings.

14. WSL and its chapters will at all times abide by Internal Revenue Code regulations governing the activities of 501(c)(4) organizations. WSL shall make no gifts to legislators or financial contributions to campaigns for political offices and shall not endorse candidates for such offices.

15. WSL shall limit its lobbying activities to matters affecting students in higher education.

16. The Evergreen State College chapter of WSL will have equal status with chapters from other regional universities which are members of WSL in terms of numbers of representatives seated on the State Board.

17. The Board of Trustees of the Evergreen State College reserve the right to terminate this agreement at any time by giving the WSL chapter 30 days notice of such termination which termination shall be effective at the end of 30 days. Such notice shall be given in writing.

The Evergreen State College

By Richard N. Schwartz

Washington Student Lobby

By Dorey L. Langford
WSL Chair

Basil G. Scheldt
WSL Executive Director

THE EVERGREEN STATE COLLEGE

EAC 174-141 INVESTMENTS

Investment Policy, Objectives and Procedures

EAC 174-141-010 Objectives

The Board of Trustees of The Evergreen State College is invested by statute with the responsibility for the management of the properties of the College, including its Endowment and other College funds. The primary objective governing the investment of College Funds is the maximization of financial return based upon a minimum of risk.

Through the approval of this policy, the Board of Trustees creates a Finance Committee with the responsibility for overseeing its investment program within the general principles enumerated herein.

The Finance Committee shall include the Vice President for Business and two all members of the Board of Trustees to be appointed by the incoming chairman with terms coinciding with the election of officers acting as a committee-of-the-whole. The Chairman of the Board shall serve as Chairman of the Finance Committee.

EAC 174-141-020 Endowment Funds

- (1) Purposes and Goals. The following two statement establish the goals for the Endowment Fund for the guidance of the Business Manager Controller and others:
 - (a) To provide growth in the unit value which, over a three to five year period, will maintain the Fund's purchasing power as measured by the Seattle area consumer price index.
 - (b) To provide increasing amounts of income commensurate with the growth in principal, with the objective that the rate of income being earned on the principal from time to time should compare favorably with the rate of interest then being paid on deposits by mutual savings banks in the Seattle area.

While these two fiscal goals are of central importance, due consideration shall be given to the degree of corporate responsibility exercised by the companies in which investments may be or have been made.

The Board of Trustees will participate as a corporate shareholder to enunciate what it believes to be the prudent and responsible position on issues involving the actions of a corporation as they affect issues of human rights.

- (2) Investment Authority and Procedure. The following investment authority and procedures are authorized, subject to review, change, and/or exceptions at any time at the option of the Finance Committee:
 - (a) The Business-Manager Controller shall from time to time review the securities held in the fund and submit to the Finance Committee of the Board his/her recommendations as to sale or other disposition of such securities or other assets, the investment of principal cash on hand and any other appropriate actions in the proper management

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of the fund, and shall receive the approval of the Finance Committee of the Board before taking any such action with respect thereto.

If, however, in the proper management of the fund, the Business Manager Controller shall deem it appropriate to take prompt action before the approval of the Finance Committee can reasonably be obtained, he/she may act with the written approval or direction of the Chairman of the Board of Trustees, the Vice President for Business, or such other person or persons as may be so authorized by the Board of Trustees.

- (b) The Business Manager Controller is authorized to sell, at any time, subject to the concurrence of the Chairman of the Board of Trustees, the Vice President for Business, or such other person as may be designated by the Finance Committee, a security, which in his/her opinion, does not meet the standards that are acceptable to or dictated by the Board of Trustees or deemed prudent judgment.
- (c) Bonds should have a rating by S & P or Moodys of A or better, and stocks, a rating of B+ or better. However, if the Business Manager Controller shall recommend purchase of a security of a lower rating because of some unusual circumstances, future prospects or other compelling reason, the Business Manager Controller shall fully document his/her research in support of such recommendation in the subsequent quarterly report to the Finance Committee. Other securities may be certificates, notes or bonds of the United States, or other obligations of the United States or its agencies, or of any corporation wholly owned by the government of the United States.
- (d) Any security in the portfolio which suffers a reduction in rating below the minimum set forth above shall be analyzed by the Business Manager Controller and if not sold under the authority of paragraph 2 above, shall be reported to the Finance Committee not later than the next scheduled meeting with recommendations as to its sale or retention.
- (e) Securities which are not rated may be recommended for purchase by the Business Manager Controller when, in his/her opinion, the stature, maturity and financial condition of the company indicates a quality equal to that of a security with an eligible rating.
- (f) The Finance Committee recognized the desirability of an aggressive investment policy but does not endorse active trading based on attempts to capture the benefits of short savings in the market. This is not intended to deny recognition of definite economic and financial trends.
- (g) Each concluded purchase, exchange or sale of any security by the Business Manager Controller shall be promptly reported in writing to the Finance Committee.

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(EAC 174-141-030 Other College Funds

- (1) The Board of Trustees has delegated to its Finance Committee the responsibility for overseeing its investment of other College funds. Such investments, exchange or sales of securities shall be under the authority of and have the approval of the Business Manager, or such other person designated by the Finance Committee.

Other college funds will be managed in a manner that provides for a pooling of all investable funds to maximize the rates of return and minimize investment service costs. -- Investment procedures should permit all free cash resources in excess of compensating balances, of every fund to be equally and continuously invested to a maximum extent.

- (1) Other College funds will be managed in a manner that provides for a pooling of all investable funds to maximize the rates of return, minimize investment service costs and safeguard the assets of the College, subject to the following limitations: investments of a minimum amount will be made in two minority-owned banks regardless of the interest rate. Further, the balance to be invested will be placed approximately equally in five financially sound financial institutions with a maximum of thirty percent of the total invested in any one financial institution. The five financial institutions will be chosen by the Vice President for Business and the Controller, based on the recommendations of a financial institution analysis and the Board of Trustees. Where prudent, funds will be placed with local institutions.
- (2) Investment of any and all other funds not included in the Endowment Fund shall be limited to investment instruments that conform to the Public Deposit Protection's Act of 1969, provided, however, that as a goal, College investments in any financial institution shall not exceed one percent of the liquid assets of that institution unless guaranteed by the United States Treasury issues or United States Agency issues as outline below:

U.S. Treasury Bonds
U.S. Treasury Notes
U.S. Treasury Certificates
U.S. Treasury Bills, and/or obligations of the United States or its agencies as follows:
Federal Land Bank (FLB)
Federal Home Loan Bank (FHLB)
Bank for Cooperatives (COOP)
Federal National Mortgage Association (FNMA)
Federal Intermediate Credit Bank (FICB)
Export Import Bank (E/I)
Farm Credit Bank (FCB)
Federal Funds Bank Repurchase Agreements collateralized by any of the above securities or by securities of the Government
National Mortgage Association (GNMA)
Farmers Home Development Administration (FHDA)

- Deposits in savings accounts in commercial or mutual savings banks in the State of Washington (maximum balance per account to be dictated by amounts insured by the Federal Depository Insurance Corporation),
- Deposits in savings and loan associations in the State of Washington (maximum balance per account to be dictated by amounts insured by the Federal Savings and Loan Insurance Corporation),
- Time Certificates of Deposit or Repurchase Agreements issued by major commercial or mutual savings banks which are qualified depositories of the State of Washington,
- Time Certificates of Deposit or Repurchase Agreements issued by savings and loan associations which are qualified depositories of the State of Washington.
- (3) Interest on investments will be distributed proratably each quarter to the various funds contributing to the pooled investments in the proportions that their average weekly cash balances bear to the average weekly cash balance of the total cash. Distributions to restricted accounts within a fund will be made in the proportions that their average monthly balances bear to the total average monthly cash balance in the fund.
- Any fund operating with a negative cash balance will be charged interest and the interest will be distributed on a prorata basis to the funds contributing to the pool. Federal, state and local grants and contracts will be included in the current general local fund for investment management purposes. Agency accounts, other than the Greater Evergreen College Fund and The Evergreen State College Foundation, will be included in the current General Local Fund for investment management purposes.
- (4) Before placing investment funds with a bank, the College will request a statement from the bank concerning its South African loan policy. If this statement indicates that the bank continues to invest in South Africa, the College will place its money elsewhere, in order to avoid participation in apartheid.

EAC 174-141-040 Investment Reports

The Business-Manager Controller will prepare a quarterly report on all investment activity in the endowment and pooled investment funds. The This report will be submitted to the Finance Committee for transmittal to the Board of Trustees.

EAC 174-141-050 Gifts to be Considered for Immediate Resale by Finance-Committee

From time to time, the College receives gifts and bequests of securities. Unless otherwise instructed by the donor, such securities will be considered for immediate sale by the Finance-Committee Board of Trustees. It is the intent of the College to preserve the value at time of receipt of such contributions with minimal amount of risk as possible. The initial authority to accept such gifts remains within the province of the Board of Trustees subject to such

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principles as they may establish from time to time.

EAC 1741-141-060 Proxy Voting and Corporate Responsibility

~~The Finance Committee~~ of the Board of Trustees will be responsible for reviewing all corporate investments and will have primary responsibility for exercising the College's right to vote as a shareholder on corporate stock proxies. Such votes shall be cast in a manner consistent with the purposes and goals enunciated in this Policy. The Finance Committee, at its discretion, may seek advice from each person or groups as it deems necessary to make proxy determinations. ~~The Finance Committee may also request the action of the entire Board on proxy matters.~~

~~The Finance Committee of the Board of Trustees is also delegated the responsibility for making the recommendations that the Board of Trustees, as a shareholder, initiate appropriate resolutions or engage in appropriate corporate contacts to encourage corporate responsibility on the part of companies in which investments are held. The Board of Trustees directly or through the Finance Committee, may solicit from companies information concerning corporate activities which may involve violations of human rights. The Board shall determine whether such activities indicate further action by the Board.~~

The Board of Trustees also holds the responsibility for making decisions, as a shareholder, to encourage corporate responsibility on the part of companies in which investments are held. The Board of Trustees may solicit from companies information concerning corporate activities which may involve violations of human rights. The Board shall determine whether such activities indicate further action by them.

Proposed August 31, 1983

THE EVERGREEN STATE COLLEGE

EAC 174-162 STUDENT AFFAIRS

Tuition Waiver for Veterans

EAC 174-162-510 AUTHORITY.

The Board of Trustees may exempt veterans from tuition and operating fees, if the veterans are no longer entitled to federal, vocational or educational benefits conferred by virtue of their military service; subject to the limitations of this policy.

On an annual basis the Trustees shall determine the number of waivers to be granted under this policy.

EAC 174-162-529 ELIGIBILITY.

To qualify for this policy the veteran must:

- (1) have been discharged with other than dishonorable, bad conduct, or undesirable conditions.
- (2) have completely exhausted all federal educational and vocational benefits, including any extensions.
- (3) establish financial need equivalent to that of students eligible for other forms of financial aid -- federal or state work study.
- (4) not be seeking a second or other undergraduate degree.
- (5) pay the service and activity fees at time of registration.
- (6) have ^{been} enrolled in a state college on or before October 1, 1977.

EAC 174-162-530 APPLICATION PROCEDURE.

To apply for the waiver the veteran-student should forward a letter of application to the Dean of Student and Enrollment Services one full quarter before the quarter in which the waiver is sought.

~~The request must have a summary of need statement from the Financial Aid Office, and a statement from the Registrar that the student has successfully completed 48 credit hours of study at Evergreen.~~

The waiver may be for one, two or three quarters. It is expected that the waiver may be renewed through graduation as long as the student is making progress toward graduation.

10-21-83