

**SPECIAL MEETING OF THE BOARD OF TRUSTEES
OF THE EVERGREEN STATE COLLEGE
December 17, 2008**

Trustees attending:	Carver Gayton	Brittany Newhouse
	Kristin Hayden	Anne Proffitt
	Keith Kessler	Paul Winters
	Karen Lane	

Staff present: John Carmichael, Executive Assistant to the President
Ladonna Herigstad, Payroll and Benefits Manager
John Hurley, Vice President for Finance and Administration
Walter Niemiec, Associate Vice President for Academic Budget
Thomas L. Purce, President

The Board of Trustees held a Special Meeting on December 17, 2008. A quorum was present with Trustees Gayton, Hayden, Kessler, Lane, Newhouse, Proffitt and Winters attending by phone. A speakerphone was available for members of the public to observe the meeting in Seminar I Annex, Building A, Room 101, where staff also attended the meeting. Trustee Karen Lane called the meeting to order at 4:05 p.m.

Approval of 403(b) and 401(a) retirement plans

John Hurley, Vice President for Finance and Administration, reviewed information first presented to the Board at the November 12, 2008 meeting. Changes in IRS rules require an update to the college's retirement plan documents. The college and the state's other public baccalaureate institutions have worked with attorneys from Ropes and Gray to develop new documents. The 401(a) supplemental retirement plan requires that the college establish a separate trust account. Dr. Hurley recommended the board's approval.

**Motion
2008-46**

Mr. Winters made a motion to:

- a. Approve and adopt The Evergreen State College 403(b) Retirement Plan, The Evergreen State College 401(a) Supplemental Retirement Plan and The Evergreen State College 403(b) Voluntary Investment Plan, each as amended and restated effective January 1, 2009.
- b. Establish and fund (up to \$1,000) of a trust for the 401(a) Supplemental Retirement Plan.
- c. Delegate to the President or his designee(s) the authority to make such changes in the Plans, not substantially at variance with the documents presented to this meeting, to execute the Plans in the College's name, and to take such other actions as they deem necessary or appropriate to implement the Plans, including (without limitation) establishment and funding (up to \$1,000) of a trust for the 401(a) Supplemental Retirement Plan, execution of a trust agreement with one or more trustees, submission of governmental filings, including one or more applications to the Internal Revenue Service for determination letters, preparation and execution of additional documentation to provide the intended benefits, and communications with employees.

The motion was seconded and passed on a voice vote.

Adjournment

Ms. Lane adjourned the meeting at 4:19 p.m.

Paul Winters, Vice Chair

Anne Proffitt, Secretary